

COMPANY REGISTRATION NUMBER: 05129721

171 SUTHERLAND AVENUE FREEHOLD LIMITED

ACCOUNTS FOR THE YEAR ENDED

30 JUNE 2011

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171 Sutherland Avenue Freehold LIMITED

Company Information

Directors	Simon Ryde Charles Lossos
Company Number	05129721
Registered Office	5 Wolvercote Green Oxford OX2 8BD
Bankers	NATWEST

171 Sutherland Avenue Freehold LIMITED

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171 Sutherland Avenue Freehold LIMITED

Directors' Report For the year ended 30 June 2011

The Director submits the Annual Report and Accounts for the Company for the year ended 30 June 2011

Results and Dividend

The company's profit for the year was £NIL

Principal Activities

The principal activity of the Company in the period under review was that of Property Management Agents on behalf of the joint beneficial owners of the property all of whom are also shareholders in the Company. The Company is a non profit making organisation.

Review of the Business

As mentioned above, the Company is a non profit organisation whose principal reason for being is to manage the property known as 171 Sutherland Avenue, London W9 on behalf of the beneficial owners, all of whom are shareholders.

Future Developments

The Company will continue to provide property management services on behalf of the property's beneficial owners.

Directors and their interests

The directors who served during the period and their beneficial interests in the share capital of the Company at 30 June 2011 and 30 June 2010 is as follows.

	Ordinary shares of £1 each	
	30 June 2011	30 June 2010
P Benichou	1	1
Deborah property Investments	1	1
Simon Ryde	1	1
Patrick Murray	0	1
David Porter	1	0

171 Sutherland Avenue Freehold LIMITED

Directors' Report (Cont.)

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Audit Exemption

By virtue of the Companies Act 1985 (Audit Exemption) Regulations 1994 (SI 1994/1935) and the Companies Act 1985 (Audit Exemption) Regulations 1994 (SI 1994/2879) and by the provisions of the Companies Act 1985 s249(1) the Company is entitled to be exempted from the requirements of the Companies Act to have these accounts audited and to appoint auditors.

This report was approved by the board on this

the 21 day of August 2011 and signed on its behalf by



Simon Ryde

Director

171 Sutherland avenue Freehold LIMITED

**Profit and Loss Account
For the year ended 30 June 2011**

	Notes	2011	2010
		£	£
Turnover		11330	9376
2			
Total Income		11330	9376
Repairs and Administrative expenses		<u>(11330)</u>	<u>(9376)</u>
Operating profit (loss)		0	0
Retained profit for the year		0	0
Retained (loss) profit brought forward		<u>270</u>	<u>270</u>
Retained profit carried forward		<u>270</u>	<u>270</u>

171 Sutherland Avenue Freehold LIMITED

**Balance Sheet
as at 30 June 2011**

	Notes	2011 £	2010 £
Freehold Property		25336	25336
Current Assets			
Cash at bank and in hand		16210	11129
Creditors' Due within one year	3	<u>(15936)</u>	<u>(10870)</u>
Net Current Assets / Liabilities			
Total assets less Current Liabilities		<u>25610</u>	<u>25595</u>
 Amounts Falling due in more than one year			
		<u>274</u>	<u>274</u>
 Capital and reserves	4		
Called up share capital		4	4
Profit and loss account		270	270
 Shareholders' Funds		<u>274</u>	<u>274</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

171 Sutherland Avenue Freehold LIMITED

Balance Sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 30 June 2011

For the year ending 30th June 2011 the company was entitled to exemption from audit in accordance with sections 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for .

- i) Ensuring the company keeps accounting records which comply with section 386; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year , in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as it applicable to the company

These financial statements approved by the board on this

the 21 day of August 2011 and signed on its behalf by

S Ryde

Simon Ryde

Director

171 Sutherland Avenue Freehold LIMITED

**Notes to the Financial Statements
for the year ended 30 June 2011**

1 Accounting Policies

a) Accounting convention

These financial statements are prepared under the historical cost convention.

b) Turnover

Turnover represents the service charge collected from the leaseholders. .

c) Cash flow Statement

As permitted by Financial reporting Standard 1 the Company has not prepared a cash flow statement on the grounds that it qualifies as a small Company.

2 Turnover

The turnover and profit are attributable to the principal activity of the company.

171 Sutherland Avenue Freehold LIMITED
Notes to the Financial Statements (Cont.)

3 Current Assets / Liabilities

As shown on the face of the balance sheet.

All income and expenditure was received / incurred on behalf of the shareholders (beneficial owners) of the Company and to that extent all transactions are related party transactions.

4 Share capital

	2011	2010
	£	£
Authorised		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>

Shareholders

30 June 2011

1	
Simon and Jessica Ryde	1
David Porter	1
Deborah Property Investments	1
Pierre Benichou	1
	-
	4
	=