

Registered Number 05126721

Accountancy and Tax Help Limited

Abbreviated Accounts

31 May 2012

Accountancy and Tax Help Limited

Registered Number 05126721

Company Information

Registered Office:

Rockfield House
512 Darwen Road
Bromley Cross
Bolton
Lancashire
BL7 9DX

Reporting Accountants:

Peter Wilson Chartered Accountants

Rockfield House
512 Darwen Road
Bromley Cross
Bolton
BL7 9DX

Bankers:

The Royal Bank of Scotland plc
58-62 King William Street
Blackburn
Lancashire
BB1 7HU

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	77,000	77,000
Tangible	3	1,162	1,550
		<u>78,162</u>	<u>78,550</u>
Current assets			
Stocks		680	1,437
Debtors		8,919	11,595
Cash at bank and in hand		50	50
Total current assets		<u>9,649</u>	<u>13,082</u>
Creditors: amounts falling due within one year	4	(55,646)	(59,621)
Net current assets (liabilities)		(45,997)	(46,539)
Total assets less current liabilities		<u>32,165</u>	<u>32,011</u>
Creditors: amounts falling due after more than one year	4	(30,000)	(30,000)
Total net assets (liabilities)		<u>2,165</u>	<u>2,011</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		1,165	1,011
Shareholders funds		<u>2,165</u>	<u>2,011</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 August 2012

And signed on their behalf by:

P Wilson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Stocks

Work in progress is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 50% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 June 2011	<u>77,000</u>
At 31 May 2012	<u>77,000</u>
Net Book Value	
At 31 May 2012	77,000
At 31 May 2011	<u>77,000</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 June 2011	-	<u>19,506</u>
At 31 May 2012	-	<u>19,506</u>

Depreciation

At 01 June 2011		17,956
Charge for year	-	388
At 31 May 2012	-	<u>18,344</u>

Net Book Value

At 31 May 2012		1,162
At 31 May 2011	-	<u>1,550</u>

4 **Creditors**

	2012	2011
	£	£
Instalment debts falling due after 5 years	30,000	30,000

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000