Registered Number 05126721

Accountancy and Tax Help Limited

Abbreviated Accounts

31 May 2011

Accountancy and Tax Help Limited **Registered Number 05126721**

Company Information

Registered Office:
Rockfield House
512 Darwen Road
Bromley Cross
Bolton
Lancashire
BL7 9DX

Bankers:
The Royal Bank of Scotland plc
58-62 King William Street
Blackburn
Lancashire
BB1 7HU

Accountancy and Tax Help Limited **Registered Number 05126721**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		77,000		77,000
Tangible	3		1,550		1,882
			78,550		78,882
Current assets					
Stocks		1,437		0	
Debtors		11,595		4,074	
Cash at bank and in hand		50		50	
Total current assets		13,082		4,124	
Creditors: amounts falling due within one year	4	(59,621)		(63,354)	
Net current assets (liabilities)			(46,539)		(59,230)
Total assets less current liabilities			32,011		19,652
Creditors: amounts falling due after more than one year	4		(30,000)		(30,000)
Total net assets (liabilities)			2,011		(10,348)
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			1,011		(11,348)
Shareholders funds			2,011		(10,348)

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 June 2011

And signed on their behalf by:
P Wilson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	50% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 June 2010	77,000
At 31 May 2011	77,000
Net Book Value	
At 31 May 2011	77,000
At 31 May 2010	77,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 June 2010	3,383
At 31 May 2011	3,383

Depreciation

At 01 June 2010	1,501
Charge for year	332
At 31 May 2011	1,833

Net Book Value

At 31 May 2011	1,550
At 31 May 2010	1,882

4 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	30,000	30,000

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000