Registered Number 05125921

Northern Sole (Grimsby) Limited

Abbreviated Accounts

31 May 2012

Company Information

Registered Office:
37 Grimsby Road
Waltham
Grimsby
N.E. Lincolnshire
DN37 OPS

Northern Sole (Grimsby) Limited **Registered Number 05125921**

Balance Sheet as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		0		0
Tangible	3		2,047		3,610
			2,047		3,610
Current assets					
Stocks		180		150	
Debtors		1,587		1,658	
Cash at bank and in hand		3,693		2,951	
Total current assets		5,460		4,759	
Creditors: amounts falling due within one year		(5,227)		(5,039)	
Net current assets (liabilities)			233		(280)
Total assets less current liabilities			2,280		3,330
Creditors: amounts falling due after more than one year			(1,940)		(3,293)
Total net assets (liabilities)			340		37
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			339		36
Shareholders funds			340		37

a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 July 2012

And signed on their behalf by:
A Moss, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 June 2011	5,000
At 31 May 2012	5,000
Amortisation	
At 01 June 2011	5,000
At 31 May 2012	5,000
Net Book Value	
At 31 May 2012	0
At 31 May 2011	0

3 **Tangible fixed assets**

	Total
Cost	**£**

At 01 June 2011		7,300
At 31 May 2012		7,300
Depreciation		
At 01 June 2011		3,690
Charge for year		1,563
At 31 May 2012		5,253
Net Book Value		
At 31 May 2012		2,047
At 31 May 2011		3,610

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary Shares shares of £1 each	1	1