Registered Number 05125921

Northern Sole (Grimsby) Limited

Abbreviated Accounts

31 May 2011

Northern Sole (Grimsby) Limited **Registered Number 05125921**

Company Information

Registered Office:
37 Grimsby Road
Waltham
Grimsby
N.E. Lincolnshire
DN37 OPS

Reporting Accountants:
Pelham

16 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

Northern Sole (Grimsby) Limited **Registered Number 05125921**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	3		3,610		5,173
			3,610		5,173
Current assets					
Stocks		150		140	
Debtors		1,658		1,002	
Cash at bank and in hand		2,951		2,480	
Total current assets		4,759		3,622	
Creditors: amounts falling due within one year		(5,039)		(4,165)	
Net current assets (liabilities)			(280)		(543)
Total assets less current liabilities			3,330		4,630
Creditors: amounts falling due after more than one year			(3,293)		(4,469)
Total net assets (liabilities)			37		161
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			36		160
Shareholders funds			37		161

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 July 2011

And signed on their behalf by:
A Moss, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 June 2010	5,000
At 31 May 2011	5,000

Amortisation	
At 01 June 2010	5,000
At 31 May 2011	5,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 June 2010	7,300
At 31 May 2011	7,300

Depreciation

At 01 June 2010	2,127
Charge for year	1,563
At 31 May 2011	3,690

Net Book Value

At 31 May 2011	3,610
At 31 May 2010	5,173

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary Shares shares of £1 each	1	1