

**PHOENIX TOOLING &
DEVELOPMENT LIMITED**

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2011

TUESDAY



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13/03/2012

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COMPANIES HOUSE

COMPANY NUMBER 5124607

INDEPENDENT AUDITORS' REPORT TO PHOENIX TOOLING & DEVELOPMENT LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006 FOR THE YEAR ENDED 30TH JUNE 2011

We have examined the abbreviated accounts set out on pages 2 and 3, together with the financial statements of Phoenix Tooling & Development Limited for the year ended 30th June 2011 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**DAVID PURSER – SENIOR STATUTORY AUDITOR
FOR AND ON BEHALF OF FARMILOES LLP, STATUTORY AUDITOR**

Date: 2nd March, 2012.

PHOENIX TOOLING & DEVELOPMENT LIMITED
COMPANY NUMBER 5124607

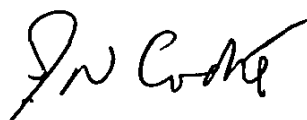
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ABBREVIATED BALANCE SHEET
AS AT 30TH JUNE 2011

	Notes	2011	2010
CURRENT ASSETS			
Work in progress		23,027	2,265
Debtors		277,145	240,639
Cash at bank and in hand		10,108	10,077
		<u>310,280</u>	<u>252,981</u>
CREDITORS – Amounts falling due within one year		142,229	104,223
NET ASSETS		<u>£168,051</u>	<u>£148,758</u>
CAPITAL AND RESERVES			
Called up share capital	2	10,000	10,000
Profit and loss account		158,051	138,758
TOTAL CAPITAL AND RESERVES		<u>£168,051</u>	<u>£148,758</u>

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 2nd March, 2012 and signed on its behalf by



.. **D.N. COOKE – DIRECTOR**

The notes on page 3 form part of these accounts.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2011****1. ACCOUNTING POLICIES****Accounting convention**

These financial statements have been prepared in accordance with the historical cost convention. The accounts are prepared in accordance with applicable accounting standards.

Stocks

Stocks, including work in progress, are stated at the lower of cost and net realisable value. Work in progress is determined as the percentage of completion of sales order value in excess of the amount already invoiced to the customer. Net realisable value represents estimated selling price. Provision is made for contracts on which the net realisable value is less than cost.

Pension costs

The company operates a defined contribution pension scheme for certain employees. The assets of the scheme are held separately from those of the company, being invested with insurance companies. The pension cost represents contributions payable by the company to insurance companies. There was one director who was a member of the scheme (2010: 1).

2. CALLED UP SHARE CAPITAL

	2011	2010
Ordinary shares of £1 each:		
Allotted, issued and fully paid	10,000	10,000