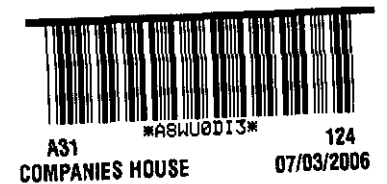


**PHOENIX TOOLING &
DEVELOPMENT LIMITED**

ABBREVIATED ACCOUNTS

PERIOD ENDED 30TH JUNE 2005

COMPANY NUMBER 5124607



PAGE 1

**AUDITORS REPORT TO PHOENIX TOOLING & DEVELOPMENT LIMITED
PURSUANT TO SECTION 247B OF THE COMPANIES ACT, 1985**

Respective responsibilities of Directors and Auditors

We have examined the abbreviated accounts on pages 2 and 3 together with the full financial statements of Phoenix Tooling & Development Limited prepared under Section 226 of the Companies Act 1985 for the period ended 30th June, 2005.

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246(5) and (6) of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts and whether the abbreviated accounts have been properly prepared in accordance with that section.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of that Act in respect of the period ended 30th June 2005 and the abbreviated accounts on pages 2 and 3 have been properly prepared in accordance with that section.



**FARMILOES
CHARTERED ACCOUNTANTS AND
REGISTERED AUDITORS**

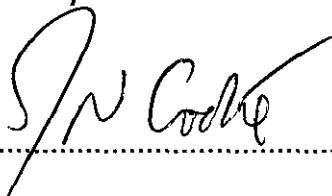
1st March, 2006.

BALANCE SHEET
AS AT 30TH JUNE 2005
(ABBREVIATED IN ACCORDANCE WITH THE
PROVISIONS OF THE COMPANIES ACT, 1985)

	Notes	2005
CURRENT ASSETS		
Debtors		172,267
Cash at bank and in hand		200
		172,467
CREDITORS – Amounts falling due within one year		127,794
NET ASSETS		£44,673
CAPITAL AND RESERVES		
Called up share capital	3	10,000
Profit and loss account		34,673
TOTAL CAPITAL AND RESERVES		£44,673

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act, 1985 relating to small companies.

The financial statements were approved by the Board on 1st March 2006 and signed on its behalf by



..... **D.N. Cooke – DIRECTOR**

The notes on page 3 form part of these accounts.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2005**

1. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with the historical cost convention. The accounts are prepared in accordance with applicable accounting standards.

2. INTANGIBLE FIXED ASSETS

Cost	Purchased goodwill
Addition - acquired from Cooke Brothers Limited	10,000
Amortisation	
Charge for year	10,000
Net Book Value	
As at 30th June 2005	£NIL

3. CALLED UP SHARE CAPITAL

	2005
Ordinary shares of £1 each:	
Authorised	1,000,000
Allotted, issued and fully paid	10,000

10,000 Ordinary shares of £1 each were issued at par on 11th May 2004.