

REGISTERED NUMBER: 05123787 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

MAKE US A BREW LTD

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for the Year Ended 31 March 2017**

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MAKE US A BREW LTD
COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS:

A M Carthy
G W McClarnan

SECRETARY:

G W McClarnan

REGISTERED OFFICE:

18 Sparkle Street
Manchester
M1 2NA

REGISTERED NUMBER:

05123787 (England and Wales)

ACCOUNTANTS:

Connaughton & Co
Boulton House
17 - 21 Chorlton Street
Manchester
M1 3HY

MAKE US A BREW LTD (REGISTERED NUMBER: 05123787)

BALANCE SHEET 31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		19,470		7,821
CURRENT ASSETS					
Stocks		10,000		10,000	
Debtors	5	481,330		426,639	
Cash at bank and in hand		<u>8,721</u>		<u>15,899</u>	
		500,051		452,538	
CREDITORS					
Amounts falling due within one year	6	<u>455,948</u>		<u>411,999</u>	
NET CURRENT ASSETS			<u>44,103</u>		<u>40,539</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			63,573		48,360
PROVISIONS FOR LIABILITIES	7		<u>3,590</u>		<u>1,193</u>
NET ASSETS			<u>59,983</u>		<u>47,167</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>59,883</u>		<u>47,067</u>
SHAREHOLDERS' FUNDS			<u>59,983</u>		<u>47,167</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

MAKE US A BREW LTD (REGISTERED NUMBER: 05123787)

BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

G W McClarnan - Director

MAKE US A BREW LTD (REGISTERED NUMBER: 05123787)

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Make Us A Brew Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

MAKE US A BREW LTD (REGISTERED NUMBER: 05123787)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2016	35,598	17,828	666	54,092
Additions	15,636	-	1,997	17,633
At 31 March 2017	<u>51,234</u>	<u>17,828</u>	<u>2,663</u>	<u>71,725</u>
DEPRECIATION				
At 1 April 2016	31,945	14,034	292	46,271
Charge for year	4,822	569	593	5,984
At 31 March 2017	<u>36,767</u>	<u>14,603</u>	<u>885</u>	<u>52,255</u>
NET BOOK VALUE				
At 31 March 2017	<u>14,467</u>	<u>3,225</u>	<u>1,778</u>	<u>19,470</u>
At 31 March 2016	<u>3,653</u>	<u>3,794</u>	<u>374</u>	<u>7,821</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	144,393	119,624
Other debtors	7,330	-
S455 tax recoverable	5,484	5,484
Related companies	284,884	267,440
VAT	38,026	33,641
Prepayments and accrued income	1,213	450
	<u>481,330</u>	<u>426,639</u>

MAKE US A BREW LTD (REGISTERED NUMBER: 05123787)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	32	1,604
Trade creditors	19,619	14,950
Tax	9,679	30,368
Social security and other taxes	-	875
Other creditors	76	64
Related companies	73,629	132,635
Directors' current accounts	41,197	24,150
Accruals and deferred income	<u>311,716</u>	<u>207,353</u>
	<u><u>455,948</u></u>	<u><u>411,999</u></u>

7. PROVISIONS FOR LIABILITIES

	31.3.17	31.3.16
	£	£
Deferred tax	<u><u>3,590</u></u>	<u><u>1,193</u></u>
		Deferred tax
		£
Balance at 1 April 2016		1,193
Accelerated capital allowances		<u>2,397</u>
Balance at 31 March 2017		<u><u>3,590</u></u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
100	Ordinary	£1	<u><u>100</u></u>	<u><u>100</u></u>

9. RESERVES

	Retained earnings
	£
At 1 April 2016	47,067
Profit for the year	62,816
Dividends	<u>(50,000)</u>
At 31 March 2017	<u><u>59,883</u></u>

MAKE US A BREW LTD (REGISTERED NUMBER: 05123787)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**

10. RELATED PARTY DISCLOSURES

4244 Limited

At the year-end £1,263 (31.3.16 - £1,250) was owed by 4244 Limited, a company wholly owned by Casual Manna Limited.

Casual Manna Limited

At the year-end £173,098 (31.3.16 - £176,080) was owed by Casual Manna Limited, a company controlled by the directors. Included within the profit and loss account is loan interest of £0 (31.3.16 - £8,037), charged on the balance outstanding under a loan agreement dated 23 July 2012.

Proper Tea Investments Limited

At the year-end £64,593 (31.3.16 - £64,580) was owed by Proper Tea Investments Limited, a company wholly owned by G W McClarnan.

Sparklestreet HQ Limited

At the year-end £73,629 (31.3.16 - £132,635) was owed to Sparklestreet HQ Limited, a company wholly owned by G W McClarnan. Included within the profit and loss account are management charges of £53,760 (31.3.16 - £62,624) payable to Sparklestreet HQ Limited.

Sparklestreet Projects Limited

At the year-end £45,930 (31.3.16 - £25,530) was owed by Sparklestreet Projects Limited, a company controlled by G W McClarnan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.