

Registration number 05123769

12 JAN 2017

DCV Engineering Limited

Abbreviated accounts

for the year ended 31 May 2016

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DCV Engineering Limited

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DCV Engineering Limited

**Abbreviated balance sheet
as at 31 May 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,860,268		1,433,804
Current assets					
Stocks		16,750		15,700	
Debtors		493,998		643,551	
Cash at bank and in hand		112,368		30,354	
		<u>623,116</u>		<u>689,605</u>	
Creditors: amounts falling due within one year		<u>(1,024,898)</u>		<u>(798,249)</u>	
Net current liabilities			<u>(401,782)</u>		<u>(108,644)</u>
Total assets less current liabilities			1,458,486		1,325,160
Creditors: amounts falling due after more than one year			(1,085,635)		(903,779)
Provisions for liabilities			<u>(6,274)</u>		<u>(37,068)</u>
Net assets			<u>366,577</u>		<u>384,313</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>366,576</u>		<u>384,312</u>
Shareholders' funds			<u>366,577</u>		<u>384,313</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

DCV Engineering Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 May 2016**

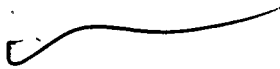
For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 20 September 2016, and are signed on his behalf by:



**DC Venn
Director**

Registration number 05123769

The notes on pages 3 to 4 form an integral part of these financial statements.

DCV Engineering Limited

Notes to the abbreviated financial statements for the year ended 31 May 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25%/33.33% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

DCV Engineering Limited

Notes to the abbreviated financial statements for the year ended 31 May 2016

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 June 2015	2,475,260
Additions	1,283,822
Disposals	(145,600)
At 31 May 2016	<u>3,613,482</u>
Depreciation	
At 1 June 2015	1,041,456
On disposals	(52,561)
Charge for year	764,319
At 31 May 2016	<u>1,753,214</u>
Net book values	
At 31 May 2016	<u>1,860,268</u>
At 31 May 2015	<u>1,433,804</u>

3. Share capital	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

4. Transactions with director

Advances to director

The following director had interest free loans during the year:

	Amount owing 2016 £	2015 £	Maximum in year £
DC Venn	<u>-</u>	<u>167,028</u>	<u>167,028</u>