

Company Registration No 05123747 (England and Wales)

SIMON RUSSELL MUSIC LIMITED

Abbreviated accounts

For the year ended 30 June 2012

FRIDAY



A239EDOX

A45

01/03/2013

#243

COMPANIES HOUSE

SIMON RUSSELL MUSIC LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

SIMON RUSSELL MUSIC LIMITED

ABBREVIATED BALANCE SHEET

As at 30 June 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		11,883		10,155
Current assets					
Debtors		63,887		73,699	
Cash at bank and in hand		31,717		54,214	
		<u>95,604</u>		<u>127,913</u>	
Creditors: amounts falling due within one year		<u>(30,316)</u>		<u>(50,068)</u>	
Net current assets			<u>65,288</u>		<u>77,845</u>
Total assets less current liabilities			<u>77,171</u>		<u>88,000</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>77,169</u>		<u>87,998</u>
Shareholders' funds			<u>77,171</u>		<u>88,000</u>

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 28 February 2013



Mr S Russell
Director

Company Registration No 05123747

SIMON RUSSELL MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 June 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on cost
Computer equipment	25% on cost
Fixtures, fittings & equipment	25% on cost

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

SIMON RUSSELL MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the year ended 30 June 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2011	36,582
Additions	9,256
	<u> </u>
At 30 June 2012	45,838
	<u> </u>
Depreciation	
At 1 July 2011	26,428
Charge for the year	7,527
	<u> </u>
At 30 June 2012	33,955
	<u> </u>
Net book value	
At 30 June 2012	11,883
	<u> </u>
At 30 June 2011	10,155
	<u> </u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 00p each	2	2
	<u> </u>	<u> </u>

4 Related party relationships and transactions

S Russell is director & shareholder of the company. Company rents premises from director/shareholder rent for the year £1,530 (2011 £1,480).