

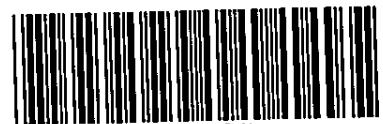
Company Registration number 05123747

SIMON RUSSELL MUSIC LIMITED

Abbreviated Accounts

For the year ended 30 June 2011

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COMPANIES HOUSE

SIMON RUSSELL MUSIC LIMITED

Financial statements for the year ended 30 June 2011

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SIMON RUSSELL MUSIC LIMITED

Abbreviated balance sheet as at 30 June 2011

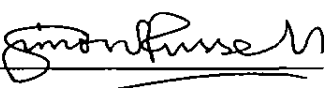
	<i>Notes</i>	<u>2011</u>	<u>2010</u>
		£	£
FIXED ASSETS			
Tangible assets	2	10,155	12,162
CURRENT ASSETS			
Debtors		73,700	50,176
Cash at bank and in hand		54,213	21,211
		<u>127,913</u>	<u>71,387</u>
Creditors: amounts falling due within one year		(50,068)	(22,529)
NET CURRENT ASSETS		<u>77,845</u>	<u>48,858</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>88,000</u>	<u>61,020</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		87,998	61,018
		<u>88,000</u>	<u>61,020</u>
SHAREHOLDER'S FUNDS		<u>88,000</u>	<u>61,020</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 06/02/12 and signed on its behalf

 Simon Russell - Director

Company Registration No: 05123747

The notes on pages 2 to 3 form part of these financial statements

SIMON RUSSELL MUSIC LIMITED

Notes to the abbreviated accounts for the year ended 30 June 2011

1 ACCOUNTING POLICIES

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with applicable accounting standards

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings	25%	on cost
Plant and machinery	25%	on cost
Computer equipment	25%	on cost

2 FIXED ASSETS

	<i>Tangible fixed assets</i>
	<i>£</i>
Cost:	
At 1 July 2010	31,488
Additions	5,094
At 30 June 2011	36,582
Depreciation:	
At 1 July 2010	19,326
Provision for the year	7,101
At 30 June 2011	26,427
Net book value:	
At 30 June 2011	10,155
At 30 June 2010	12,162

3 CALLED-UP SHARE CAPITAL

	<i>2011</i>	<i>2010</i>
	<i>£</i>	<i>£</i>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	2	2

4 CONTROLLING PARTY

The company was controlled by Simon Russell during the current and previous year

SIMON RUSSELL MUSIC LIMITED

Notes to the abbreviated accounts for the year ended 30 June 2011 (continued)

5 TRANSACTIONS IN WHICH THE DIRECTOR HAVE AN INTEREST

The following loans to directors subsisted during the year ended 30 June 2011

<i>Balance outstanding at start of year</i>	<i>Balance outstanding at end of year</i>	<i>Maximum balance outstanding during year</i>
<i>£</i>	<i>£</i>	<i>£</i>
<u>1,077</u>	<u>500</u>	<u>1,077</u>

S Russell is Director & Shareholder of the company Company rents premises from the director/shareholder rent for the year £ 1,480 (2010 £ 1,680)