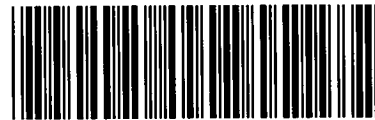


ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

SIP GROUP LIMITED

FRIDAY



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COMPANIES HOUSE

SIP GROUP LIMITED

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FOR THE YEAR ENDED 30 JUNE 2016

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SIP GROUP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTORS:

S Takhar
Mrs I K Takhar
P S Takhar

SECRETARY:

Mrs I K Takhar

REGISTERED OFFICE:

114-116 Goodmayes Road
Ilford
Essex
IG3 9UZ

REGISTERED NUMBER:

05123725 (England and Wales)

AUDITORS:

Ashfords Partnership LLP
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

REPORT OF THE INDEPENDENT AUDITORS TO
SIP GROUP LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of SIP GROUP LIMITED for the year ended 30 June 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

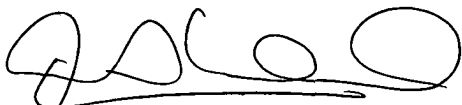
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Ashok Mukundlal Shah (Senior Statutory Auditor)
for and on behalf of Ashfords Partnership LLP
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

31 March 2017

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Investments	2		3,481,551		3,481,551
CURRENT ASSETS					
Debtors		13,397,340		13,409,298	
Cash at bank and in hand		200		386	
		<u>13,397,540</u>		<u>13,409,684</u>	
CREDITORS					
Amounts falling due within one year		<u>5,336,141</u>		<u>4,778,036</u>	
NET CURRENT ASSETS			<u>8,061,399</u>		<u>8,631,648</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,542,950</u>		<u>12,113,199</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>11,542,947</u>		<u>12,113,196</u>
SHAREHOLDERS' FUNDS			<u>11,542,950</u>		<u>12,113,199</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2017 and were signed on its behalf by:



P S Takhar - Director

The notes form part of these abbreviated accounts

SIP GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2015 and 30 June 2016	3,481,551
NET BOOK VALUE	
At 30 June 2016	3,481,551
At 30 June 2015	3,481,551

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Banks Hotel Limited

Country of incorporation: UK

Nature of business: Hotel

	% holding	30.6.16	30.6.15
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		1,262,900	1,054,415
Profit for the year		208,485	244,294

Cedar Hotel Limited

Country of incorporation: UK

Nature of business: Hotel

	% holding	30.6.16	30.6.15
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		496,326	406,618
Profit for the year		89,708	80,900

SIP GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

2. FIXED ASSET INVESTMENTS - continued

Goodwill SIP Limited

Country of incorporation: UK

Nature of business: Hotel and Guest House

Class of shares:	% holding		
Ordinary	100.00	30.6.16	30.6.15
		£	£
Aggregate capital and reserves		4,341,344	4,153,079
Profit/(loss) for the year		188,265	(78,571)
		<u> </u>	<u> </u>

City Best Hotel Limited

Country of incorporation: UK

Nature of business: Hotel

Class of shares:	% holding		
Ordinary	100.00	30.6.16	30.6.15
		£	£
Aggregate capital and reserves		1,589,327	1,407,424
Profit for the year		181,903	220,554
		<u> </u>	<u> </u>

Rossmore Hotel Limited

Country of incorporation: UK

Nature of business: Hotel

Class of shares:	% holding		
Ordinary	100.00	30.6.16	30.6.15
		£	£
Aggregate capital and reserves		982,626	741,150
Profit for the year		241,476	282,499
		<u> </u>	<u> </u>

Redbridge Hotel Limited

Country of incorporation: UK

Nature of business: Hotel

Class of shares:	% holding		
Ordinary	100.00	30.6.16	30.6.15
		£	£
Aggregate capital and reserves		881,784	728,072
Profit for the year		153,712	139,309
		<u> </u>	<u> </u>

Manors Sales and Lettings Limited

Country of incorporation: UK

Nature of business: Property Landlords

Class of shares:	% holding		
Ordinary	100.00	30.6.16	30.6.15
		£	£
Aggregate capital and reserves		291,875	304,759
(Loss)/profit for the year		(12,844)	4,755
		<u> </u>	<u> </u>

SIP GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

2. FIXED ASSET INVESTMENTS - continued

The Newham Hotel Limited

Country of incorporation: UK

Nature of business: Hotel

Class of shares:	% holding		
Ordinary	100.00		
		30.6.16	30.6.15
		£	£
Aggregate capital and reserves		2,389,026	2,145,648
Profit for the year		243,378	352,936

London Darbar Limited

Country of incorporation: UK

Nature of business: Banqueting Suites and catering

Class of shares:	% holding		
Ordinary	100.00		
		30.6.16	30.6.15
		£	£
Aggregate capital and reserves		(748,437)	(588,701)
(Loss)/profit for the year		(159,736)	31,770

Cranford Hotel Limited

Country of incorporation: UK

Nature of business: Hotel

Class of shares:	% holding		
Ordinary	100.00		
		30.6.16	30.6.15
		£	£
Aggregate capital and reserves		73,110	(14,380)
Profit for the year		87,490	55,132

Rotana Hotel Limited

Country of incorporation: UK

Nature of business: Hotel

Class of shares:	% holding		
Ordinary	100.00		
		30.6.16	30.6.15
		£	£
Aggregate capital and reserves		61,037	106,760
(Loss)/profit for the year		(45,723)	68,130

Lynridge Hotel Ltd

Country of incorporation: UK

Nature of business: Hotel

Class of shares:	% holding		
Ordinary	100.00		
		30.6.16	30.6.15
		£	£
Aggregate capital and reserves		36,010	(26,614)
Profit/(loss) for the year		62,624	(26,714)

SIP GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

2. **FIXED ASSET INVESTMENTS - continued**

Harefield Manor Hotel Ltd

Country of incorporation: UK

Nature of business: Hotel

Class of shares:	% holding	30.6.16	30.6.15
Ordinary	100.00	£	£
Aggregate capital and reserves		(65,182)	(188,706)
Profit/(loss) for the year		<u>123,524</u>	<u>(188,806)</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16	30.6.15
			£	£
3	Ordinary Shares	£1	<u>3</u>	<u>3</u>

4. **GOING CONCERN**

The accounts have been prepared on a going concern basis on the assumption that the company will continue to receive adequate financial assistance from the Directors.