Registered number
05123717

Moorgate Property Investments Limited

Unaudited Filleted Accounts

31 December 2016

Moorgate Property Investments Limited

Registered number: 05123717

Balance Sheet

as at 31 December 2016

	Notes		2016		2015
			£		£
Fixed assets					
Investment property	3		724,903		-
Current assets					
Debtors	4	2,850		1	
Cash at bank and in hand		20,871		-	
		23,721		1	
Creditors: amounts falling due within one year	5	(6,029)		-	
Net current assets			17,692		1
Total assets less current liabilities			742,595		1
Creditors: amounts falling due after more than one year	6		(731,657)		-
Net assets			10,938		1
Capital and reserves					
Called up share capital			1		1
Profit and loss account			10,937		-
Shareholder's funds			10,938		1

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P Harris

Director

Approved by the board on 14 September 2017

Moorgate Property Investments Limited

Notes to the Accounts

for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investment property

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is not available without undue cost or effort it shall be transferred to tangible assets and accounted for under the cost model until it is expected that fair value will be reliably measurable on an on-going basis.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 **Employees**	**2016**	**2015**
	Number	**Number**
Average number of persons employed by the company	1	1

3 **Investment property**	
	Freehold Land and buildings
	£
Cost	
Additions	724,903
At 31 December 2016	724,903

4 **Debtors**	**2016**	**2015**
	£	**£**
Other debtors	2,850	1

5 **Creditors: amounts falling due within one year**	**2016**	**2015**
	£	**£**
Corporation tax	2,734	-
Other creditors	3,295	-
	6,029	-

6 **Creditors: amounts falling due after one year**	**2016**	**2015**
	£	**£**
Bank loans	396,000	-
Director's account	335,657	-
	731,657	-

7 **Loans**	**2016**	**2015**

	£	£
Creditors include:		
Secured bank loans	396,000	-

Bank loans are secured by registered charge over freehold land and buildings.

8 Other information

Moorgate Property Investments Limited is a private company limited by shares and incorporated in England. Its registered office is:

79a Wellgate

Rotherham

S60 2LZ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.