

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

FOR

B LCCFL & SONS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

B LEEFE & SONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTORS:

Mr R S Henderson
Mr S Henderson

REGISTERED OFFICE:

44 Market Place
Malton
North Yorkshire
YO17 7LW

REGISTERED NUMBER:

05123716 (England and Wales)

ACCOUNTANTS:

Townsend Harrison Limited
13 Yorkersgate
Malton
North Yorkshire
YO17 7AA

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		23,975		13,273
Investments	4		<u>4,280</u>		<u>2,760</u>
			28,255		16,033
CURRENT ASSETS					
Stocks		220,740		217,289	
Debtors		5,230		5,493	
Cash at bank and in hand		<u>25,176</u>		<u>7,761</u>	
		251,146		230,543	
CREDITORS					
Amounts falling due within one year		<u>82,685</u>		<u>64,799</u>	
NET CURRENT ASSETS			<u>168,461</u>		<u>165,744</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			196,716		181,777
PROVISIONS FOR LIABILITIES					
NET ASSETS			<u>4,795</u>		<u>872</u>
			<u>191,921</u>		<u>180,905</u>
CAPITAL AND RESERVES					
Called up share capital	5		200		200
Revaluation reserve			2,682		1,162
Profit and loss account			<u>189,039</u>		<u>179,543</u>
SHAREHOLDERS' FUNDS			<u>191,921</u>		<u>180,905</u>

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 March 2017 and were signed on its behalf by:

Mr R S Henderson - Director

Mr S Henderson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold	- 5% on cost
Plant and machinery	- 20% on reducing balance
Computer equipment	- 30% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Revenue recognition

Revenue comprises the fair value for the sale of goods to outside customers, excluding VAT, and is recognised when the significant risks and rewards of ownership have been transferred to a third party.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>141,383</u>
AMORTISATION	
At 1 August 2015 and 31 July 2016	<u>141,383</u>
NET BOOK VALUE	
At 31 July 2016	<u>-</u>
At 31 July 2015	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	40,910
Additions	16,646
At 31 July 2016	<u>57,556</u>
DEPRECIATION	
At 1 August 2015	27,637
Charge for year	5,944
At 31 July 2016	<u>33,581</u>
NET BOOK VALUE	
At 31 July 2016	<u>23,975</u>
At 31 July 2015	<u>13,273</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 August 2015	2,760
Revaluations	1,520
At 31 July 2016	<u>4,280</u>
NET BOOK VALUE	
At 31 July 2016	<u>4,280</u>
At 31 July 2015	<u>2,760</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			<u>200</u>	<u>200</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2016 and 31 July 2015:

	2016 £	2015 £
Mr S Henderson		
Balance outstanding at start of year	(13,666)	(5,100)
Amounts advanced	17,467	16,434
Amounts repaid	(27,500)	(25,000)
Balance outstanding at end of year	<u>(23,699)</u>	<u>(13,666)</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

Mr R S Henderson

Balance outstanding at start of year	(6,104)	6,819
Amounts advanced	16,467	13,623
Amounts repaid	(27,500)	(26,546)
Balance outstanding at end of year	<u>(17,137)</u>	<u>(6,104)</u>

The above loans are unsecured with no fixed terms of repayment. Overdrawn balances on the above loans are charged at a rate of 3%.

The maximum amount outstanding on the directors loan account for R S Henderson was £735 (2015- £13,109). The maximum amount outstanding on the directors loan account for S W Henderson was £0 (2015 - £1,206).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.