REGISTERED NUMBER: 05123716 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

FOR

B LEEFE & SONS LIMITED

B LEEFE & SONS LIMITED (REGISTERED NUMBER: 05123716)

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FOR THE YEAR ENDED 31 JULY 2015

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B LEEFE & SONS LIMITED (REGISTERED NUMBER: 05123716)

ABBREVIATED BALANCE SHEET
31 JULY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		13,273		15,466
Investments	4		2,760		1,920
			16,033		17,386
CURRENT ASSETS					
Stocks		217,289		176,622	
Debtors		5,493		11,790	
Cash at bank and in hand		7,761		21,330	
		230,543		209,742	
CREDITORS					
Amounts falling due within one year		64,799		45,526	
NET CURRENT ASSETS			165,744		164,216
TOTAL ASSETS LESS CURRENT LIABILITIES			181,777		181,602
PROVISIONS FOR LIABILITIES			872		914
NET ASSETS			180,905		180,688
CAPITAL AND RESERVES					
Called up share capital	5		200		200
Revaluation reserve			1,162		322
Profit and loss account			179,543		180,166
SHAREHOLDERS' FUNDS			180,905		180,688

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 JULY 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 April 2016 and were signed on its behalf by:

Mr R S Henderson - Director

Mr S Henderson - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold	- 5% on cost
Plant and machinery	- 20% on reducing balance
Computer equipment	- 30% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred tax
Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions
The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Revenue recognition
Revenue comprises the fair value for the sale of goods to outside customers, excluding VAT, and is recognised when the significant risks and rewards of ownership have been transferred to a third party.

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2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2014 and 31 July 2015	141,383
AMORTISATION	
At 1 August 2014 and 31 July 2015	141,383
NET BOOK VALUE	
At 31 July 2015	-
At 31 July 2014	-

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2014 and 31 July 2015	40,910
DEPRECIATION	
At 1 August 2014	25,444
Charge for year	2,193
At 31 July 2015	27,637
NET BOOK VALUE	
At 31 July 2015	13,273
At 31 July 2014	15,466

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST OR VALUATION	
At 1 August 2014	1,920
Revaluations	840
At 31 July 2015	2,760
NET BOOK VALUE	
At 31 July 2015	2,760
At 31 July 2014	1,920

continued...

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			200	200

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2015 and 31 July 2014:

	2015 £	2014 £
Mr S Henderson		
Balance outstanding at start of year	(5,100)	(18,375)
Amounts advanced	16,434	13,275
Amounts repaid	(25,000)	-
Balance outstanding at end of year	(13,666)	(5,100)
Mr R S Henderson		
Balance outstanding at start of year	6,819	(7,505)
Amounts advanced	13,623	14,324
Amounts repaid	(26,546)	-
Balance outstanding at end of year	(6,104)	6,819

The above loans are unsecured with no fixed terms of repayment. Overdrawn balances on the above loans are charged at a rate of 3.25% up until 05/04/2015 and at 3% from 06/04/15 onwards..

The maximum amount outstanding on the directors loan account for R S Henderson was £13,109 (2014- £6,819). The maximum amount outstanding on the directors loan account for S W Henderson was £1,206 (2014 - £NIL).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.