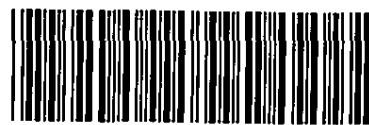


Company Registration No 5123716 (England and Wales)

B LEEFE & SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007

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B LEEFE & SONS LIMITED

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B LEEFE & SONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2	98,969		113,107	
Tangible assets	2	21,032		23,211	
			120,001		136,318
Current assets					
Stocks		92,821		88,763	
Debtors		7,336		6,957	
Cash at bank and in hand		2,429		4,603	
		102,586		100,323	
Creditors amounts falling due within one year		(150,735)		(177,737)	
Net current liabilities			(48,149)		(77,414)
Total assets less current liabilities			71,852		58,904
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		71,752		58,804	
Shareholders' funds			71,852		58,904

B LEEFE & SONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 2 May 2008



R S Henderson
Director



S W Henderson
Director

B LEEFE & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold land and buildings	5% straight line
Plant, computers and vehicles	25% reducing balance
Computer equipment	25% reducing balance

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

B LEEFE & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2006	141,383	26,924	168,307
Additions	-	319	319
At 31 July 2007	141,383	27,243	168,626
Depreciation			
At 1 August 2006	28,276	3,713	31,989
Charge for the year	14,138	2,498	16,636
At 31 July 2007	42,414	6,211	48,625
Net book value			
At 31 July 2007	98,969	21,032	120,001
At 31 July 2006	113,107	23,211	136,318

3 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

4 Transactions with directors

Included in other creditors are interest free loans from Mr RS Henderson of £39,322 (2006 £51,657) and from Mr SW Henderson of £62,996 (2006 £76,290), the directors of the company