REGISTERED NUMBER: 05123715 (England and Wales)

Abbreviated Accounts

for the Year Ended 31 July 2014

for

Cars 4 Less (Derbyshire) Limited

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Cars 4 Less (Derbyshire) Limited

Company Information
for the Year Ended 31 July 2014

DIRECTORS:	E A Swayne L A Swayne
SECRETARY:	L A Swayne
REGISTERED OFFICE:	The Mills Canal Street Derby DE1 2RJ
REGISTERED NUMBER:	05123715 (England and Wales)
ACCOUNTANTS:	Bates Weston LLP Chartered Accountants The Mills Canal Street Derby DE1 2RJ

Abbreviated Balance Sheet
31 July 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		3,500
Tangible assets	3		15,498		18,387
			15,498		21,887
CURRENT ASSETS					
Stocks		386,572		364,169	
Debtors		25,893		-	
Cash at bank and in hand		28,386		65,678	
		440,851		429,847	
CREDITORS					
Amounts falling due within one year	4	136,457		87,809	
NET CURRENT ASSETS			304,394		342,038
TOTAL ASSETS LESS CURRENT LIABILITIES			319,892		363,925
CREDITORS					
Amounts falling due after more than one year			91,875		109,375
NET ASSETS			228,017		254,550
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			227,917		254,450
SHAREHOLDERS' FUNDS			228,017		254,550

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 April 2015 and were signed on its behalf by:

E A Swayne - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 July 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the net sales of vehicles and spares, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and equipment	- 25% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value.

Deferred tax
Deferred tax is recognised in respect of all material timing differences.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013 and 31 July 2014	35,000
AMORTISATION	
At 1 August 2013	31,500
Amortisation for year	3,500
At 31 July 2014	35,000
NET BOOK VALUE	
At 31 July 2014	-
At 31 July 2013	3,500

continued...

Notes to the Abbreviated Accounts - continued for the Year Ended 31 July 2014

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 August 2013	50,028
Additions	1,668
At 31 July 2014	51,696
DEPRECIATION	
At 1 August 2013	31,641
Charge for year	4,557
At 31 July 2014	36,198
NET BOOK VALUE	
At 31 July 2014	15,498
At 31 July 2013	18,387

4. CREDITORS

Creditors include an amount of £ 53,941 (2013 - £ 21,023) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.