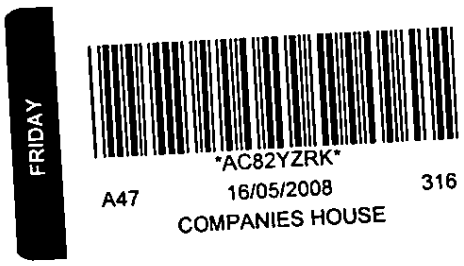
REGISTERED NUMBER 5123715 (England and Wales)

Abbreviated Accounts

for the Year Ended 31 July 2007

for

Cars 4 Less (Derbyshire) Limited



Cars 4 Less (Derbyshire) Limited

Contents of the Abbreviated Accounts for the Year Ended 31 July 2007

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Cars 4 Less (Derbyshire) Limited

Company Information for the Year Ended 31 July 2007

DIRECTORS:	E A Swayne L A Swayne
SECRETARY:	L A Swayne
REGISTERED OFFICE:	The Mills Canal Street Derby DE1 2RJ
REGISTERED NUMBER	5123715 (England and Wales)
ACCOUNTANTS	Bates Weston BW Business Services Ltd Chartered Accountants The Mills Canal Street Derby DE1 2RJ

Cars 4 Less (Derbyshire) Limited

Abbreviated Balance Sheet
31 July 2007

	Notes	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS					
Intangible assets	2		24,500		28,000
Tangible assets	3		12,413		15,031
			36,913		43,031
CURRENT ASSETS					
Stocks		356,737		234,651	
Cash at bank and in hand		14,875		13,421	
		371,612		248,072	
CREDITORS					
Amounts falling due within one year	4	331,861		261,198	
NET CURRENT ASSETS/(LIABILITIES)			39,751		(13,126)
TOTAL ASSETS LESS CURRENT LIABILITIES			76,664		29,905
CREDITORS					
Amounts falling due after more than one year	4		21,787		8,557
NET ASSETS			54,877		21,348
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			54,777		21,248
SHAREHOLDERS' FUNDS			54,877		21,348

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
31 July 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 26 April 2008 and were signed on its behalf by



E A Swayne - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents the net sales of vehicles and spares, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Tools and equipment	- 25% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value

Deferred tax
Deferred tax is recognised in respect of all material timing differences

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits
Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

continued

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006 and 31 July 2007	35,000
AMORTISATION	
At 1 August 2006	7,000
Charge for year	3,500
At 31 July 2007	10,500
NET BOOK VALUE	
At 31 July 2007	24,500
At 31 July 2006	28,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	26,180
Additions	1,740
At 31 July 2007	27,920
DEPRECIATION	
At 1 August 2006	11,149
Charge for year	4,358
At 31 July 2007	15,507
NET BOOK VALUE	
At 31 July 2007	12,413
At 31 July 2006	15,031

4 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank loans	23,000	-
Hire purchase contracts	8,557	12,304
	31,557	12,304

continued

5 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	100	100

6 TRANSACTIONS WITH DIRECTORS

Rent of £26,825 was paid on normal commercial terms to E A Swayne in respect of premises occupied by the company