

Company Registration Number 05123713

**PARKSTONE ROAD MANAGEMENT COMPANY LIMITED**  
**FINANCIAL STATEMENTS**

**For the year ended 31 May 2012**

Andrews and Company

Accountants and Tax Consultants

WEDNESDAY



A21 \*A1MMVV2H\* #226  
28/11/2012  
COMPANIES HOUSE

**PARKSTONE ROAD MANAGEMENT COMPANY LIMITED**

**COMPANY INFORMATION**

**YEAR ENDED 31 MAY 2012**

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**COMPANY NUMBER**

05123713

**DIRECTORS**

Mr William David Lee  
Mr Trevor John Withey

**COMPANY SECRETARY**

Mr Anthony Ford

**REGISTERED OFFICE**

5a New Orchard  
Poole Dorset BH15 1LY

**SOLICITORS**

None appointed

**ACCOUNTANTS**

Messrs Andrews and Company  
4 Cinema Buildings  
Poole Road  
Bournemouth Dorset

**BANKERS**

Bank of Scotland  
Poole Dorset

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**PARKSTONE ROAD MANAGEMENT COMPANY LIMITED**

**THE DIRECTORS REPORT**

**YEAR ENDED 31 MAY 2012**

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The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 May 2012

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the management of the residential property at Parkside 74 Parkstone Road Poole Dorset BH15 2PD

The monies collected from the property owners are held in trust under the Landlord and Tenant Act 1987 and separate service charge accounts are prepared

**THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY**

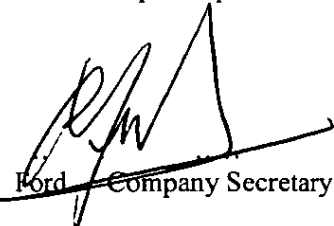
The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

|                       | Ordinary Shares of £1 00 each |              |
|-----------------------|-------------------------------|--------------|
|                       | at                            | at           |
|                       | 31 May 2012                   | 01 June 2011 |
| Mr William David Lee  | 1                             | 1            |
| Mr Trevor John Withey | 1                             | 1            |

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by order of the directors

  
Mr A Ford Company Secretary

Approved by the directors on

23 11.12

PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF PARKSTONE ROAD MANAGEMENT COMPANY  
LIMITED

YEAR ENDED 31 MAY 2012

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In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the financial statements.

Signed



Andrews and Company - Bournemouth  
Accountants and Tax Consultants

Dated

16<sup>TH</sup> NOVEMBER 2012

PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MAY 2012

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|                                                                 | 2012     | 2011     |
|-----------------------------------------------------------------|----------|----------|
|                                                                 | £        | £        |
| <b>TURNOVER</b>                                                 | -        | -        |
| Administrative Expenses                                         | <u>-</u> | <u>-</u> |
| <b>OPERATING PROFIT/(LOSS)</b>                                  | -        | -        |
| Interest received                                               | <u>-</u> | <u>-</u> |
| <b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> | -        | -        |
| Tax on profit/(loss) on ordinary activities                     | <u>-</u> | <u>-</u> |
| <b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>                     | <u>-</u> | <u>-</u> |
| <b>RETAINED PROFIT/(LOSS) at 31 May 2012</b>                    | <u>-</u> | <u>-</u> |
| <b>RETAINED PROFIT/(LOSS) at 31 May 2011</b>                    | <u>-</u> | <u>-</u> |

The company has no recognised gains or losses other than the results for the year as set out above

All of the activities of the company are classed as continuing

*The notes on pages 7 to 9 form part of these financial statements*

PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET

YEAR ENDED 31 MAY 2012

|                                 |      | 2012      | 2011      |
|---------------------------------|------|-----------|-----------|
|                                 | Note | £         | £         |
| <b>FIXED ASSETS</b>             |      |           |           |
| Tangible assets                 | 3    | <u>1</u>  | <u>1</u>  |
| <b>CURRENT ASSETS</b>           |      |           |           |
| Debtors - share capital         | 5    | <u>10</u> | <u>10</u> |
| <b>NET CURRENT ASSETS</b>       |      | <u>10</u> | <u>10</u> |
| <b>TOTAL ASSETS</b>             |      | <u>11</u> | <u>11</u> |
| <b>CREDITORS</b>                |      |           |           |
| Amounts falling due             |      |           |           |
| Within one year                 | 6    | <u>-</u>  | <u>-</u>  |
| <b>TOTAL ASSETS</b>             |      |           |           |
| <b>LESS CURRENT LIABILITIES</b> |      | <u>11</u> | <u>11</u> |
| <b>CAPITAL AND RESERVES</b>     |      |           |           |
| Called up equity share capital  | 8    | 10        | 10        |
| Freehold reversion              | 3    | <u>1</u>  | <u>1</u>  |
| <b>SHAREHOLDERS FUNDS</b>       | 10   | <u>11</u> | <u>11</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of Section 477(2) and that no member or members have requested an audit pursuant to Section 476(1) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Act and

PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET

YEAR ENDED 31 MAY 2012

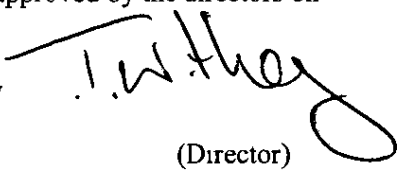
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(11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved by the directors on 23.11.12

And are signed on their behalf by



(Director)

TREASOR T. W. THAYER

(Print Name)

*The notes on pages 7 to 9 form part of these financial statements*

PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2012

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**1 ACCOUNTING POLICIES**

**1.1 Basis of accounting**

The financial statements have been prepared under the historical cost convention

**1.2 Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

**1.3 Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

**1.4 Fixed Assets**

All fixed assets are initially recorded at cost

**1.5 Financial Instruments**

Financial instrument are classified and accounted for according to the substance of the contractual arrangement as either financial assets, financial liabilities or equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2 TURNOVER**

All sales were within the United Kingdom

| 2012 | 2011 |
|------|------|
| £    | £    |
| -    | -    |

PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2012

3 TANGIBLE FIXED ASSETS

*Freehold Property*  
£

*COST*

At 01 June 2011

1

At 31 May 2012

1

*NET BOOK VALUE*

At 31 May 2012

1

At 31 May 2011

1

4 OPERATING PROFIT

Operating profit is stated after charging

| 2012 | 2011 |
|------|------|
| £    | £    |

Directors remuneration

|          |          |
|----------|----------|
| <u>-</u> | <u>-</u> |
|----------|----------|

5 DEBTORS

| 2012 | 2011 |
|------|------|
| £    | £    |

Due within one year

Sundry debtors - share capital

|           |           |
|-----------|-----------|
| <u>10</u> | <u>10</u> |
|-----------|-----------|

6 CREDITORS

| 2012 | 2011 |
|------|------|
| £    | £    |

Amounts falling due within one year

Sundry creditors

|          |          |
|----------|----------|
| <u>-</u> | <u>-</u> |
|----------|----------|

7 RELATED PARTY TRANSACTIONS

The company was under the control of the members who are also lessees

There were no other transactions with related parties such as are required to be disclosed

PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2012

8 SHARE CAPITAL

|                                    | 2012<br>£ | 2011<br>£ |
|------------------------------------|-----------|-----------|
| Authorised share capital           |           |           |
| 10 Ordinary shares of £1 00 each   | <u>10</u> | <u>10</u> |
| Allotted, called up and fully paid |           |           |
| 10 Ordinary shares of £1 00 each   | <u>10</u> | <u>10</u> |

9 RESERVES

|          | Profit and<br>Loss account |          |
|----------|----------------------------|----------|
| 2012     |                            | 2011     |
| £        |                            | £        |
| <u>-</u> |                            | <u>-</u> |

10 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

|                            | 2012<br>£ | 2011<br>£ |
|----------------------------|-----------|-----------|
| Opening shareholders funds | <u>11</u> | <u>11</u> |
| Closing shareholders funds | <u>11</u> | <u>11</u> |