

Company Registration Number 05123713

PARKSTONE ROAD MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS

For the year ended 31 May 2011

Andrews and Company

Accountants and Tax Consultants

WEDNESDAY



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PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

YEAR ENDED 31 MAY 2011

COMPANY NUMBER

05123713

DIRECTORS

Mr William David Lee
Mr Trevor John Withey

COMPANY SECRETARY

Mr Anthony Ford

REGISTERED OFFICE

5a New Orchard
Poole Dorset BH15 1LY

SOLICITORS

None appointed

ACCOUNTANTS

Messrs Andrews and Company
4 Cinema Buildings
Poole Road
Bournemouth Dorset

BANKERS

Bank of Scotland
Poole Dorset

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PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

THE DIRECTORS REPORT

YEAR ENDED 31 MAY 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 May 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at Parkside 74 Parkstone Road Poole Dorset BH15 2PD

The monies collected from the property owners are held in trust under the Landlord and Tenant Act 1987 and separate service charge accounts are prepared

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

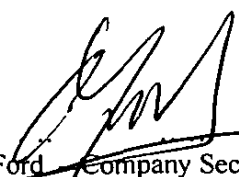
The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 00 each	
	at	at
	31 May 2011	01 June 2010
Mr William David Lee	1	1
Mr Trevor John Withey	1	1

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by order of the directors


Mr A Ford Company Secretary

Approved by the directors on

15/07/2011

PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF PARKSTONE ROAD MANAGEMENT COMPANY
LIMITED

YEAR ENDED 31 MAY 2011

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 May 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the financial statements

Signed .



Andrews and Company - Bournemouth
Accountants and Tax Consultants

Dated .

14th July 2011

PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MAY 2011

	2011	2010
	£	£
TURNOVER	-	-
Administrative Expenses	<u>-</u>	<u>-</u>
OPERATING PROFIT/(LOSS)	-	-
Interest received	<u>-</u>	<u>-</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	-	-
Tax on profit/(loss) on ordinary activities	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	<u>-</u>	<u>-</u>
RETAINED PROFIT/(LOSS) at 31 May 2011	<u>-</u>	<u>-</u>
RETAINED PROFIT/(LOSS) at 31 May 2010	<u>-</u>	<u>-</u>

The company has no recognised gains or losses other than the results for the year as set out above

All of the activities of the company are classed as continuing

The notes on pages 7 to 9 form part of these financial statements

PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET

YEAR ENDED 31 MAY 2011

		2011		2010	
	<i>Note</i>	£	£	£	£
FIXED ASSETS					
Tangible assets	3		<u>1</u>		<u>1</u>
CURRENT ASSETS					
Debtors - share capital	5		<u>10</u>		<u>10</u>
NET CURRENT ASSETS			<u>10</u>		<u>10</u>
TOTAL ASSETS			<u>11</u>		<u>11</u>
CREDITORS					
Amounts falling due Within one year	6		<u>-</u>		<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11</u>		<u>11</u>
CAPITAL AND RESERVES					
Called up equity share capital	8		10		10
Freehold reversion	3		<u>1</u>		<u>1</u>
SHAREHOLDERS FUNDS	10		<u>11</u>		<u>11</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of Section 477(2) and that no member or members have requested an audit pursuant to Section 476(1) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Act and

PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET

YEAR ENDED 31 MAY 2011

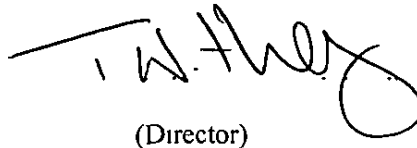
(11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved by the directors on

15/07/2011

And are signed on their behalf by



(Director)

TREJOR. W. THE-1

(Print Name)

The notes on pages 7 to 9 form part of these financial statements

PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2011

1 ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention

1.2 Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

1.3 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

1.4 Fixed Assets

All fixed assets are initially recorded at cost

1.5 Financial Instruments

Financial instrument are classified and accounted for according to the substance of the contractual arrangement as either financial assets, financial liabilities or equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 TURNOVER

All sales were within the United Kingdom

2011	2010
£	£
-	-

PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2011

3 TANGIBLE FIXED ASSETS

Freehold Property
£

COST

At 01 June 2009

1

At 31 May 2010

1

NET BOOK VALUE

At 31 May 2010

1

At 31 May 2009

1

4 OPERATING PROFIT

Operating profit is stated after charging

2011	2010
£	£

Directors remuneration

<u>-</u>	<u>-</u>
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5 DEBTORS

2011	2010
£	£

Due within one year

Sundry debtors - share capital

<u>10</u>	<u>10</u>
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6 CREDITORS

2011	2010
£	£

Amounts falling due within one year

Sundry creditors

<u>-</u>	<u>-</u>
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7 RELATED PARTY TRANSACTIONS

The company was under the control of the members who are also lessees

There were no other transactions with related parties such as are required to be disclosed

PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2011

8 SHARE CAPITAL

	2011 £	2010 £
Authorised share capital		
10 Ordinary shares of £1 00 each	<u>10</u>	<u>10</u>
Allotted, called up and fully paid		
10 Ordinary shares of £1 00 each	<u>10</u>	<u>10</u>

9 RESERVES

	Profit and Loss account
2011	2010
£	£
<u>-</u>	<u>-</u>

10 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	2011 £	2010 £
Opening shareholders funds	<u>11</u>	<u>11</u>
Closing shareholders funds	<u>11</u>	<u>11</u>