

Company Registration Number: 05123713

PARKSTONE ROAD MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS

For the year ended 31 May 2008

Andrews and Company

Accountants and Tax Consultants

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PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2008

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PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

YEAR ENDED 31 MAY 2008

COMPANY NUMBER

05123713

DIRECTORS

Mr. Leo Richard Gillbe

resigned 22 February 2008

Mr. William David Lee

Mr. John Charles Stevens

Mr. Trevor John Withey

COMPANY SECRETARY

Mrs. Jennifer Brenda May Smith

resigned 21 January 2008

Mr. Anthony Ford

appointed 22 February 2008

REGISTERED OFFICE

178/180 Hotwell road

Bristol Avon BS8 4RP

from 10 May 2004 - 20 February 2008

5a New Orchard

Poole Dorset BH15 1LY

from 21 February 2008

SOLICITORS

None appointed

ACCOUNTANTS

Andrews and Company

4 Cinema Buildings

Poole Road

Bournemouth Dorset

BANKERS

HSBC Bank plc

Poole Dorset

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PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

THE DIRECTORS REPORT

YEAR ENDED 31 MAY 2008

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 May 2008

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at Parkside Court 74 Parkstone Road Poole Dorset

The monies collected from the property owners are held in trust under the Landlord and Tenant Act 1985 and separate service charge accounts are prepared

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1.00 each	
	at	at
	31 May 2008	01 June 2007
Mr. Leo Richard Gillbe (resigned 22 February 2008)	1	1
Mr. William David Lee	1	1
Mr. John Charles Stevens	1	1
Mr. Trevor John Withey	1	1

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Signed by order of the directors:
Mr. A. Ford / Company Secretary

Approved by the directors on: 23/02/09

PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF PARKSTONE ROAD MANAGEMENT COMPANY
LIMITED

YEAR ENDED 31 MAY 2008

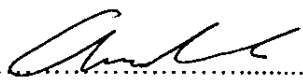
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985 we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 May 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the financial statements

Signed: 

Andrews and Company - Bournemouth
Accountants and Tax Consultants

Dated: 9 / 2 / 2009

PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MAY 2008

	2008	2007
	£	£
TURNOVER		
Administrative Expenses	_____	_____
OPERATING PROFIT/(LOSS)	-	-
Interest received	_____	_____
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	-	-
Tax on profit/(loss) on ordinary activities	_____	_____
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	_____	_____
RETAINED PROFIT/(LOSS) at 31 May 2008	_____	_____
RETAINED PROFIT/(LOSS) at 31 May 2008	_____	_____

The company has no recognised gains or losses other than the results for the year as set out above

All of the activities of the company are classed as continuing

The notes on pages 7 to 9 form part of these financial statements

PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET

YEAR ENDED 31 MAY 2008

	<i>Note</i>	£	2008	£	£	2007	£
FIXED ASSETS							
Tangible assets	3			<u>1</u>			<u>1</u>
CURRENT ASSETS							
Sundry debtors - share capital	5			<u>10</u>			<u>10</u>
NET CURRENT ASSETS				<u>11</u>			<u>11</u>
CREDITORS							
Amounts falling due							
Within one year	6						
Sundry creditors				<u> </u>			<u> </u>
TOTAL ASSETS							
LESS CURRENT LIABILITIES				<u>11</u>			<u>11</u>
CAPITAL AND RESERVES							
Called up equity share capital	8			10			10
Freehold reserve				1			1
Profit and loss account	9			-			-
				<u> </u>			<u> </u>
SHAREHOLDERS FUNDS	10			<u>11</u>			<u>11</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of Section 249A(1) and that no member or members have requested an audit pursuant to Section 249B(2) of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Act and

PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET

YEAR ENDED 31 MAY 2008

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved by the directors on: 23/2/09.....

And are signed on their behalf by: .....

Mr J C Stevens - (Director)

The notes on pages 7 to 9 form part of these financial statements

PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2008

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention

1.2 Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No. 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

1.3 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

1.4 Fixed Assets

All fixed assets are initially recorded at cost

2. TURNOVER

All sales were within the United Kingdom

2008	2007
£	£
_____	_____

3. OPERATING PROFIT

Operating profit is stated after charging:

2008	2007
£	£
_____	_____

Directors remuneration

PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2008

4 TANGIBLE FIXED ASSETS

	<i>Freehold Property</i>
	£
<i>Cost or Valuation</i>	
At 01 June 2007	<u>1</u>
At 31 May 2008	<u>1</u>
<i>Net Book Value</i>	
At 31 May 2008	<u>1</u>
At 31 May 2007	<u>1</u>

5. DEBTORS

	2008	2007
	£	£
Due within one year:		
Sundry debtors - share capital	<u>10</u>	<u>10</u>

6. CREDITORS

Amounts falling due within one year:		
Sundry creditors	<u>-</u>	<u>-</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of the members who are also lessees

There were no other transactions with related parties such as are required to be disclosed

8. SHARE CAPITAL

	2008	2007
	£	£
Authorised share capital:		
10 Ordinary shares of £1.00 each	<u>10</u>	<u>10</u>
Allotted, called up and fully paid:		
10 Ordinary shares of £1.00 each	<u>10</u>	<u>10</u>

PARKSTONE ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MAY 2008

9. RESERVES

Profit and
Loss account
£

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	2008 £	2007 £
Opening shareholders funds	<u>11</u>	<u>11</u>
Closing shareholders funds	<u>11</u>	<u>11</u>