

REGISTERED NUMBER: 05121663 (England and Wales)

Abbreviated Accounts for the Year Ended 31 May 2008

for

Drummonds Limited

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COMPANIES HOUSE

Drummonds Limited

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for the Year Ended 31 May 2008

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Drummonds Limited
Company Information
for the Year Ended 31 May 2008

DIRECTORS:

R Hayes
J Baugh

REGISTERED OFFICE:

Smisby Road
Ashby de la Zouch
Leicestershire
LE65 2UG

REGISTERED NUMBER:

05121663 (England and Wales)

AUDITORS:

Celerica LLP
Accountants &
Registered Auditors
First Floor
The Old Chapel
9 Kempson Road
Leicester
LE2 8AN

Report of the Independent Auditors to
Drummonds Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Drummonds Limited for the year ended 31 May 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Celerica LLP
Accountants &
Registered Auditors
First Floor
The Old Chapel
9 Kempson Road
Leicester
LE2 8AN

20 April 2009

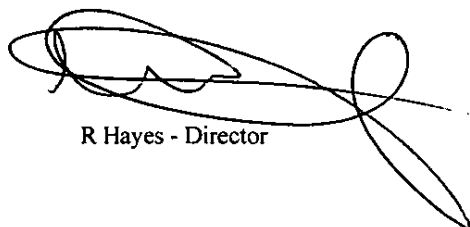
Drummonds Limited

Abbreviated Balance Sheet
31 May 2008

	31.5.08 £	31.5.07 £
CURRENT ASSETS		
Debtors	11,534	28,485
Cash at bank and in hand	200	240
	<u>11,734</u>	<u>28,725</u>
CREDITORS		
Amounts falling due within one year	13,786	9,991
	<u>13,786</u>	<u>9,991</u>
NET CURRENT (LIABILITIES)/ASSETS	<u>(2,052)</u>	<u>18,734</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(2,052)</u>	<u>18,734</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	(2,054)	18,732
	<u>(2,052)</u>	<u>18,732</u>
SHAREHOLDERS' FUNDS	<u>(2,052)</u>	<u>18,734</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 20 April 2009 and were signed on its behalf by:



R Hayes - Director

The notes form part of these abbreviated accounts

Drummonds Limited

Notes to the Abbreviated Accounts **for the Year Ended 31 May 2008**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

On the basis of the company's future plans and support from the parent company, the directors considered that the company will continue to operate on a day to day basis for the foreseeable future. Should the company encounter financial difficulties in the short term, the directors have received assurances from the parent company that support will be maintained. However, there can be no certainty in relation to these matters.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced commissions and fees for services provided.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.5.08	31.5.07
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.08	31.5.07
			£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>

3. ULTIMATE PARENT COMPANY

During the year ending 31st May 2008, Hadenglen Holdings Limited, a company incorporated in England, was the ultimate parent company by virtue of holding all of the issued share capital of Drummonds Limited.

4. TRANSACTIONS WITH DIRECTORS

During the year the company were re-charged for costs and services to the value of £36,084 (2007 - £53,935) by Hadenglen Home Finance Ltd, £90 (2007 - £0) by Hadenglen Holdings Ltd and £5,149 (2007 - £3,161) by Blue Monday Events Limited, companies in which Richard Hayes is a materially interested shareholder. The re-charges were made on a normal arms length basis.

As at 31st May 2008, Hadenglen Holdings Ltd owed the company £11,534 (2007 - £0) and Hadenglen Home Finance Ltd owed the company £0 (2007 - £28,065). The company owed Blue Monday Events Limited £8,310 (2007 - £3,161).