

Abbreviated Accounts for the Year Ended 31 May 2007

for

Drummonds Limited

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COMPANIES HOUSE

Drummonds Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Drummonds Limited

Company Information
for the Year Ended 31 May 2007

DIRECTOR: R Hayes

SECRETARY: Mrs G A Whyte

REGISTERED OFFICE: Smisby Road
Ashby de la Zouch
Leicestershire
LE65 2UG

REGISTERED NUMBER: 05121663 (England and Wales)

ACCOUNTANTS: Celerica LLP
Accountants
141-143 Scudamore Road
Leicester
LE3 1UQ

Drummonds Limited

Abbreviated Balance Sheet
31 May 2007

	31 5 07 £	31 5 06 £
CURRENT ASSETS		
Debtors	28,485	2
Cash at bank	<u>240</u>	<u>-</u>
	28,725	2
CREDITORS		
Amounts falling due within one year	<u>9,991</u>	<u>-</u>
NET CURRENT ASSETS	<u>18,734</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>18,734</u>	<u>2</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	<u>18,732</u>	<u>-</u>
SHAREHOLDERS' FUNDS	<u>18,734</u>	<u>2</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

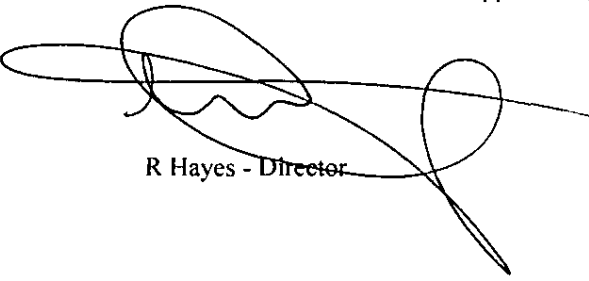
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 14 March 2008 and were signed by



R Hayes - Director

The notes form part of these abbreviated accounts

Drummonds Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 5 07 £ <u>100</u>	31 5 06 £ <u>100</u>
100	Ordinary			

Allotted, issued and fully paid Number	Class	Nominal value £1	31 5 07 £ <u>2</u>	31 5 06 £ <u>2</u>
2	Ordinary			

3 TRANSACTIONS WITH DIRECTOR

During the year the company were re-charged for goods and services to the value of £53,937 (2006 - £0) from Hadenglen Home Finance plc, a company in which Richard Hayes is a materially interested shareholder. The re-charges were made on a normal arms length basis. Hadenglen Home Finance plc owed the company £28,065 at the year end (2006 - £0).

During the year the company purchased services to the value of £3,161 (2006 - £0) from Blue Monday Events Limited, a company in which Richard Hayes is a materially interested shareholder. The purchases were made on a normal trading basis. The company owed Blue Monday Events Limited £3,161 at the year end (2006 - £0).