

REGISTERED NUMBER: 05120708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2020

FOR

GREENBERRY ESTATES LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

GREENBERRY ESTATES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020

DIRECTORS: A Horowitz
D Brander

SECRETARY: Mrs B Brander

REGISTERED OFFICE: 115 Craven Park Road
South Tottenham
London
N15 6BL

REGISTERED NUMBER: 05120708 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

STATEMENT OF FINANCIAL POSITION
31 MAY 2020

	Notes	31.5.20 £	31.5.19 £
FIXED ASSETS			
Tangible assets	5	537	632
Investment property	6	<u>1,100,000</u>	<u>1,100,000</u>
		<u>1,100,537</u>	<u>1,100,632</u>
CURRENT ASSETS			
Debtors	7	32,212	32,246
Cash at bank		<u>7,361</u>	<u>637</u>
		39,573	32,883
CREDITORS			
Amounts falling due within one year	8	<u>(156,081)</u>	<u>(154,224)</u>
NET CURRENT LIABILITIES		<u>(116,508)</u>	<u>(121,341)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		984,029	979,291
CREDITORS			
Amounts falling due after more than one year	9	<u>(151,448)</u>	<u>(165,374)</u>
NET ASSETS		<u>832,581</u>	<u>813,917</u>
CAPITAL AND RESERVES			
Called up share capital	12	1	1
Fair value reserve	13	708,378	708,378
Retained earnings	13	<u>124,202</u>	<u>105,538</u>
SHAREHOLDERS' FUNDS		<u>832,581</u>	<u>813,917</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 MAY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 February 2021 and were signed on its behalf by:

A Horowitz - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

1. STATUTORY INFORMATION

Greenberry Estates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net rent receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 June 2019 and 31 May 2020	<u>5,236</u>
DEPRECIATION	
At 1 June 2019	4,604
Charge for year	<u>95</u>
At 31 May 2020	<u>4,699</u>
NET BOOK VALUE	
At 31 May 2020	<u>537</u>
At 31 May 2019	<u>632</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2019 and 31 May 2020	<u>1,100,000</u>
NET BOOK VALUE	
At 31 May 2020	<u>1,100,000</u>
At 31 May 2019	<u>1,100,000</u>

Fair value at 31 May 2020 is represented by:

	£
Valuation in 2017	708,378
Valuation in 2018	<u>391,622</u>
	<u>1,100,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20 £	31.5.19 £
Other debtors	<u>32,212</u>	<u>32,246</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20 £	31.5.19 £
Taxation and social security	14,013	15,147
Other creditors	<u>142,068</u>	<u>139,077</u>
	<u>156,081</u>	<u>154,224</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.20	31.5.19
	£	£
Bank loans (see note 10)	<u>151,448</u>	<u>165,374</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>151,448</u>	<u>165,374</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.5.20	31.5.19
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>151,448</u>	<u>165,374</u>

11. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.20	31.5.19
	£	£
Bank loans	<u>151,448</u>	<u>165,374</u>

The mortgage is secured by a first charge over the company's investment properties and bear interest at variable rates.

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.20	31.5.19
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

13. RESERVES

	Retained earnings	Fair value reserve	Totals
	£	£	£
At 1 June 2019	105,538	708,378	813,916
Profit for the year	18,664		18,664
At 31 May 2020	<u>124,202</u>	<u>708,378</u>	<u>832,580</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020**

14. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Horowitz.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.