

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

FOR

GREENBERRY ESTATES LTD

MONDAY



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GREENBERRY ESTATES LTD

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for the Year Ended 31 May 2007**

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GREENBERRY ESTATES LTD

COMPANY INFORMATION
for the Year Ended 31 May 2007

DIRECTOR: A Horowitz

SECRETARY: Mrs P Horowitz

REGISTERED OFFICE: 115 Craven Park Road
London
N15 6BL

REGISTERED NUMBER: 5120708 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
Stamford Hill
London
N15 6BL

GREENBERRY ESTATES LTD
ABBREVIATED BALANCE SHEET
31 May 2007

		31 5 07		31 5 06	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		386,529		384,857
CURRENT ASSETS:					
Cash at bank		5,751		8,405	
CREDITORS: Amounts falling due within one year	3	<u>157,279</u>		<u>157,850</u>	
NET CURRENT LIABILITIES:			<u>(151,528)</u>		<u>(149,445)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			235,001		235,412
CREDITORS: Amounts falling due after more than one year	3		<u>246,500</u>		<u>246,500</u>
			<u>£(11,499)</u>		<u>£(11,088)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1		1
Profit and loss account			<u>(11,500)</u>		<u>(11,089)</u>
SHAREHOLDERS' FUNDS:			<u>£(11,499)</u>		<u>£(11,088)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 20 March 2008 and were signed by


A Horowitz - Director

The notes form part of these abbreviated accounts

GREENBERRY ESTATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 May 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2006	385,251
Additions	2,361
At 31 May 2007	387,612
DEPRECIATION:	
At 1 June 2006	394
Charge for year	689
At 31 May 2007	1,083
NET BOOK VALUE:	
At 31 May 2007	386,529
At 31 May 2006	384,857

3 CREDITORS

The following secured debts are included within creditors

	31 5 07	31 5 06
	£	£
Bank loans	246,500	246,500

GREENBERRY ESTATES LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2007**

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 5 07 £ <u>100</u>	31 5 06 £ <u>100</u>
100	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	31 5 07 £ <u>1</u>	31 5 06 £ <u>1</u>
1	Ordinary			