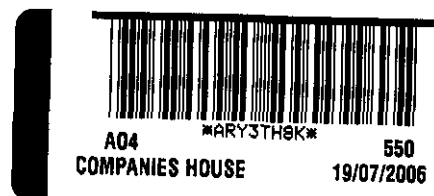


REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 5 MAY 2004 TO 31 DECEMBER 2004
FOR
SCIRA OFFSHORE ENERGY LIMITED



SCIRA OFFSHORE ENERGY LIMITED

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FOR THE PERIOD 5 MAY 2004 TO 31 DECEMBER 2004

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SCIRA OFFSHORE ENERGY LIMITED

COMPANY INFORMATION

FOR THE PERIOD 5 MAY 2004 TO 31 DECEMBER 2004

DIRECTORS:

Mr D A Edwards
Mr D Berkhout
Mr P O Eide
Mr K Ovreas (resigned 31/01/2006)
Mr I Hexeberg (appointed 31/01/2006)

SECRETARIES:

Ms J Wong (resigned 01/09/2005)
Mr P Fergusson (appointed 01/09/2005)

REGISTERED OFFICE:

3rd Floor, Bridge House,
69 London Road
Twickenham
Middlesex
TW1 3RH

REGISTERED NUMBER:

05119310 (England and Wales)

ACCOUNTANTS:

SCIRA OFFSHORE ENERGY LIMITED

REPORT OF THE DIRECTORS
FOR THE PERIOD 5 MAY 2004 TO 31 DECEMBER 2004

The directors present their report with the financial statements of the company for the period 5 May 2004 to 31 December 2004.

COMMENCEMENT OF TRADING

The company commenced trading on 1st July 2004.

PRINCIPAL ACTIVITY

The Company did not trade during the period from incorporation, until 1st July 2004. Since that date, the company's share capital has been increased to £10,000, and has commenced business as a wind energy developer and operator.

DIRECTORS

The directors during the period under review were:

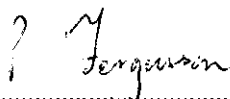
Mr D A Edwards	- appointed 5.5.04
Mr D Berkhout	- appointed 15.7.04

The directors holding office at 31 December 2004 did not hold any beneficial interest in the issued share capital of the company at date of appointment or 31 December 2004.

All the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr P Fergusson - Secretary

Date: 17 July 2006
.....

SCIRA OFFSHORE ENERGY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 5 MAY 2004 TO 31 DECEMBER 2004

	Notes	£
TURNOVER		-
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-
Tax on profit on ordinary activities	3	-
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		-
RETAINED PROFIT FOR THE PERIOD		-

The notes form part of these financial statements

SCIRA OFFSHORE ENERGY LIMITED**BALANCE SHEET**
31 DECEMBER 2004

	Notes	£
CURRENT ASSETS		
Debtors	4	7,547
Cash in hand		<u>2</u>
		7,549
CREDITORS		
Amounts falling due within one year	5	<u>(7,547)</u>
NET CURRENT ASSETS		<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>2</u></u>
CAPITAL AND RESERVES		
Called up share capital	6	<u>2</u>
SHAREHOLDERS' FUNDS		<u><u>2</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2004.

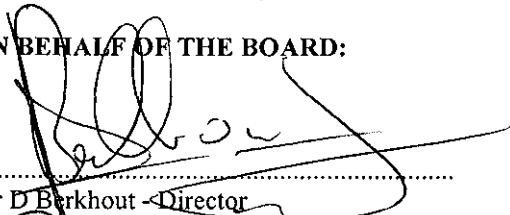
The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

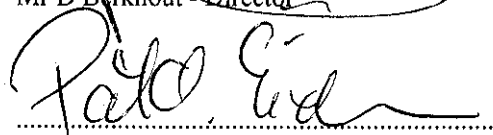
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
Mr D Berkhout - Director


.....
Mr D A Edwards - Director


.....
Mr P O Eide - Director

Approved by the Board on 17 July 2006

The notes form part of these financial statements

SCIRA OFFSHORE ENERGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 5 MAY 2004 TO 31 DECEMBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Directors' emoluments and other benefits etc	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	£
	<u>7,547</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£
	<u>7,547</u>

6. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	
1,000	Ordinary Shares of £1	£1	£ <u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	
2	Ordinary Shares of £1	£1	£ <u>2</u>

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary Shares of £1 shares of £1 each

SCIRA OFFSHORE ENERGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 5 MAY 2004 TO 31 DECEMBER 2004

7. RESERVES

Profit
and loss
account
£

Retained profit for the period

_____ -

At 31 December 2004

===== -