

HOLDERS SHEET METAL LIMITED

**Abbreviated Statutory Accounts
for the year ended 31st May 2012**

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COMPANIES HOUSE

HOLDERS SHEET METAL LIMITED

Company No 5117721 (England and Wales)

ABBREVIATED BALANCE SHEET as at 31st MAY 2012

	Notes	2012 £	2011 £
Fixed assets	2	49,588	40,681
Current assets			
Bank		26,712	9,652
Debtors		44,999	68,110
Stock		5,165	5,335
		<u>76,876</u>	<u>83,097</u>
Creditors: amounts falling due within one year		<u>52,257</u>	<u>91,384</u>
Net current assets/ liabilities		24,619	(8,287)
Total assets less current liabilities		<u>74,207</u>	<u>32,394</u>
Capital and reserves			
Share capital	3	2	2
Profit and loss account		74,205	32,392
Shareholders' Funds		<u>74,207</u>	<u>32,394</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company under s 476 of the Companies Act 2006 to obtain an audit for the year ended 31st May 2012. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the period in accordance with the requirements of s 396 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and were approved by the board on 26th February 2013 and signed on its behalf



P Wilson
Director

The notes on page 2 & 3 form part of these financial statements

HOLDERS SHEET METAL LIMITED

Notes to the abbreviated accounts for the year ended 31st May 2012

ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts

1.3 Fixed assets and depreciation

Fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their useful lives on the following basis

Plant & Equipment 20% reducing balance basis

1.4 Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value

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Notes to the abbreviated accounts for the year ended 31st May 2012

2. Fixed Assets		Tangible Fixed Assets £
Cost at 31 5 11		64,584
additions		11,306
		75,890
Depreciation as at 31 5 11		23,903
charge for year		2,399
		26,302
Net Book Value at 31 5 12		49,588
at 31 5 11		40,681
3. Share Capital	2012 £	2011 £
Allotted, issued and Fully Paid Ordinary Shares of £1 each	2	2