Registration number: 05116607

The Policy Practice Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Critchleys LLP
Chartered Accountants
Greyfriars Court
Paradise Square
Oxford
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The Policy Practice Limited

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at 31 March 2015

	Note	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible fixed assets	2		681		487
Current assets					
Debtors		94,042		91,707	
Cash at bank and in hand		217,709		156,907	
		311,751		248,614	
Creditors: Amounts falling due within one year		(143,221)		(110,083)	
Net current assets			168,530		138,531
Net assets			169,211		139,018
Capital and reserves					
Called up share capital	3	1,950		1,950	
Share premium account		94,050		94,050	
Profit and loss account		73,211		43,018	
Shareholders' funds			169,211		139,018

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5/11/15 and signed on its behalf by:

J.A. Barnett

J A Barnett
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

The Policy Practice Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. It includes the value of work done which may not have been invoiced at the year end, but where a right to consideration has arisen during the year.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	25% reducing balance basis

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	1,673	1,673
Additions	698	698
Disposals	(1,008)	(1,008)
At 31 March 2015	1,363	1,363
Depreciation		
At 1 April 2014	1,186	1,186
Charge for the year	227	227
Eliminated on disposals	(731)	(731)
At 31 March 2015	682	682
Net book value		
At 31 March 2015	681	681
At 31 March 2014	487	487

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £0.01 each	195,000	1,950	195,000	1,950

4 Control

There is no overall controlling party.