

Registration number 5116607

The Policy Practice Limited

Abbreviated accounts

for the period ended 31 March 2005



The Policy Practice Limited
Unaudited financial statements

Abbreviated balance sheet
as at 31 March 2005

	Notes	31/03/05	
		£	£
Current assets			
Debtors		132,570	
Cash at bank and in hand		26,848	
		159,418	
Creditors: amounts falling due within one year		(139,130)	
Net current assets			20,288
Total assets less current liabilities			20,288
Creditors: amounts falling due after more than one year			(100)
Net assets			20,188
Capital and reserves			
Called up share capital	2		2
Profit and loss account			20,186
Shareholders' funds			20,188

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these unaudited financial statements.

The Policy Practice Limited
Unaudited financial statements

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4)
for the period ended 31 March 2005

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 18 Nov 2005 and signed on its behalf by

J. A. Barnett

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J A Barnett
Director

The notes on page 3 form an integral part of these unaudited financial statements.

The Policy Practice Limited

Notes to the abbreviated financial statements for the period ended 31 March 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2. Share capital

31/03/05

£

Authorised

2 Ordinary shares of £1 each

2

Allotted, called up and fully paid

2 Ordinary shares of £1 each

2

3. Transactions with directors

The following directors had interest free loans during the period. The movements on these loans are as follows:

	Amount owing 31/03/05 £	Maximum in period £
A Duncan	-	3,711