REGISTERED NUMBER 05115921 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Discwing Limited



Discwing Limited

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for the Year Ended 31 March 2012

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Discwing Limited

Company Information
for the Year Ended 31 March 2012

DIRECTOR	Jonathan Potts
SECRETARY:	John Potts
REGISTERED OFFICE:	6 Barkwell Cottages Barkwell Lane Mossley, Ashton Under Lyne Lancashire OL5 0HX
REGISTERED NUMBER:	05115921 (England and Wales)
ACCOUNTANTS	Day & Company (Bolton) Limited 192 Ffordd Llannerch Pen-y-cae Wrexham LL14 2NG

Discwing Limited

Abbreviated Balance Sheet
31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Intangible assets	2		16,554		17,898
Tangible assets	3		5,643		6,639
			22,197		24,537
CURRENT ASSETS					
Stocks		1,980		2,200	
Debtors		250		141	
Cash at bank		57		60	
		2,287		2,401	
CREDITORS					
Amounts falling due within one year		43,716		40,069	
NET CURRENT LIABILITIES			(41,429)		(37,668)
TOTAL ASSETS LESS CURRENT LIABILITIES			(19,232)		(13,131)
CREDITORS					
Amounts falling due after more than one year			52,543		54,813
NET LIABILITIES			(71,775)		(67,944)
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			(71,975)		(68,144)
SHAREHOLDERS' FUNDS			(71,775)		(67,944)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21 June 2013 and were signed by



Jonathan Potts - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Patents
Patents are valued at cost less accumulated amortisation Amortisation is calculated to write off the cost in equal annual amounts over their estimated useful life

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	26,676
AMORTISATION	
At 1 April 2011	8,778
Amortisation for year	1,344
At 31 March 2012	10,122
NET BOOK VALUE	
At 31 March 2012	16,554
At 31 March 2011	17,898

continued

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	19,124
DEPRECIATION	
At 1 April 2011	12,485
Charge for year	996
At 31 March 2012	13,481
NET BOOK VALUE	
At 31 March 2012	5,643
At 31 March 2011	6,639

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 3 12 £	31 3 11 £
200	Ordinary	£1	200	200