**REGISTERED NUMBER: 05114792 (England and Wales)**

Financial Statements for the Year Ended 30 April 2016

for

Surrender All Limited

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for the Year Ended 30 April 2016


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Surrender All Limited

Company Information
for the Year Ended 30 April 2016

| | |
|---|---|
| **DIRECTORS:** | J L Lavelle<br>R A Bevan<br>C V J Megret |
| **SECRETARY:** | |
| **REGISTERED OFFICE:** | 55 Kentish Town Road<br>Camden Town<br>London<br>NW1 8NX |
| **REGISTERED NUMBER:** | 05114792 (England and Wales) |
| **ACCOUNTANTS:** | Mansfield & Co Chartered Accountants<br>55 Kentish Town Road<br>Camden Town<br>London<br>NW1 8NX |

Balance Sheet
30 April 2016

| | Notes | 30.4.16 £ | £ | 30.4.15 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 9,145 | | 12,193 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | - | | 3,219 | |
| Debtors | 3 | 575,805 | | 623,729 | |
| Prepayments and accrued income | | 2,643 | | 9,839 | |
| Cash at bank | | 9,267 | | 15,701 | |
| | | 587,715 | | 652,488 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 4 | 2,253,714 | | 2,244,230 | |
| **NET CURRENT LIABILITIES** | | | (1,665,999) | | (1,591,742) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | (1,656,854) | | (1,579,549) |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 6 | | 1,000 | | 1,000 |
| Profit and loss account | 7 | | (1,657,854) | | (1,580,549) |
| **SHAREHOLDERS' FUNDS** | | | (1,656,854) | | (1,579,549) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 January 2017 and were signed on its behalf by:

C V J Megret - Director

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

## 2. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|---|---|
| **COST** | |
| At 1 May 2015 and 30 April 2016 | 184,734 |
| **DEPRECIATION** | |
| At 1 May 2015 | 172,541 |
| Charge for year | 3,048 |
| At 30 April 2016 | 175,589 |
| **NET BOOK VALUE** | |
| At 30 April 2016 | 9,145 |
| At 30 April 2015 | 12,193 |

## 3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.4.16 £ | 30.4.15 £ |
|---|---|---|
| Trade debtors | 3,758 | 98,726 |
| Other debtors | 572,047 | 525,003 |
| | 575,805 | 623,729 |



continued...

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.4.16 | 30.4.15 |
|---|---|---|
| | £ | £ |
| Trade creditors | 28,372 | 28,852 |
| Taxation and social security | 7,796 | 26,802 |
| Other creditors | 2,217,546 | 2,188,576 |
| | 2,253,714 | 2,244,230 |

## 5. LOANS

An analysis of the maturity of loans is given below:

| | 30.4.16 | 30.4.15 |
|---|---|---|
| | £ | £ |
| Amounts falling due within one year or on demand: | | |
| IFC Loan capital | 1,415,000 | 1,415,000 |
| IFC Loan interest accrued | 492,615 | 459,148 |
| | 1,907,615 | 1,874,148 |

## 6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.4.16 | 30.4.15 |
|---|---|---|---|---|
| | | | £ | £ |
| 1,000 | Ordinary | £1 | 1,000 | 1,000 |

## 7. RESERVES

| | Profit and loss account |
|---|---|
| | £ |
| At 1 May 2015 | (1,580,549) |
| Deficit for the year | (77,305) |
| At 30 April 2016 | (1,657,854) |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.