

Registered number
5113708

De Ferranti Limited
Abbreviated Accounts
For the year ended 30 April 2005

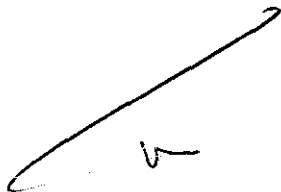


AG Kakouris Limited
Chartered Certified Accountants

De Ferranti Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of De Ferranti Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 30th April 2005, set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



AG Kakouris Limited
Chartered Certified Accountants

43 Blackstock Road
London
N4 2JF

14 February 2006

De Ferranti Limited
Abbreviated Balance Sheet
as at 30 April 2005

	Notes	2005 £
Current assets		
Cash at bank and in hand	331	
Creditors: amounts falling due within one year	(628)	
Net current liabilities		(297)
Net liabilities		(297)
Capital and reserves		
Called up share capital	2	100
Profit and loss account		(397)
Shareholders' funds		(297)

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the board on 9 February 2006 and signed on its behalf by:

Mr Alvano De Ferranti
 Director



De Ferranti Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2005

1 Accounting policies

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Share capital

		2005
		£
Authorised:		
Ordinary shares of £1 each		<u>1,000</u>
	2005	2005
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>