

ISOURCE LIMITED

**Company Registration Number:
05112607 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st May 2013

End date: 30th April 2014

SUBMITTED

ISOURCE LIMITED

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Company Information for the Period Ended 30th April 2014

Director:

Omer M Samdani
Ishaq Ahmad Khan

Registered office:

Foundation House, 196 Wendover Road,
Weston Turville
Aylesbury
Bucks
HP22 5TG

Company Registration Number:

05112607 (England and Wales)

ISOURCE LIMITED

Directors' Report Period Ended 30th April 2014

The directors present their report with the financial statements of the company for the period ended 30th April 2014

Principal activities

The principal activity of the company in the period under review was:

Software development and computer engineering

Directors

The directors shown below have held office during the whole of the period from

01st May 2013 to 30th April 2014

Omer M Samdani

Ishaq Ahmad Khan

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 27 April 2015

And Signed On Behalf Of The Board By:

Name: Ishaq Ahmad Khan

Status: Director

ISOURCE LIMITED

Profit and Loss Account

for the Period Ended 30th April 2014

	Notes	2014 £	2013 £
Turnover:		69,521	7,097
Cost of sales:		2,565	10,028
Gross profit or (loss):		<u>66,956</u>	<u>(2,931)</u>
Administrative expenses:	,	68,298	3,682
Operating profit or (loss):		<u>(1,342)</u>	<u>(6,613)</u>
Profit or (loss) on ordinary activities before taxation:		<u>(1,342)</u>	<u>(6,613)</u>
Profit or (loss) for the financial year:		<u><u>(1,342)</u></u>	<u><u>(6,613)</u></u>

The notes form part of these financial statements

ISOURCE LIMITED

Statement of total recognised gains and losses 30th April 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

ISOURCE LIMITED

Balance sheet As at 30th April 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	288	384
Total fixed assets:		<u>288</u>	<u>384</u>
Current assets			
Debtors:		1,548	-
Cash at bank and in hand:		60,993	4,484
Total current assets:		<u>62,541</u>	<u>4,484</u>
Creditors: amounts falling due within one year		73,054	13,751
Net current assets (liabilities):		<u>(10,513)</u>	<u>(9,267)</u>
Total assets less current liabilities:		<u>(10,225)</u>	<u>(8,883)</u>
Total net assets (liabilities):		<u><u>(10,225)</u></u>	<u><u>(8,883)</u></u>

The notes form part of these financial statements

ISOURCE LIMITED

Balance sheet As at 30th April 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	3	1	1
Profit and Loss account:		(10,226)	(8,884)
Total shareholders funds:		<u>(10,225)</u>	<u>(8,883)</u>

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 27 April 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Ishaq Ahmad Khan

Status: Director

The notes form part of these financial statements

ISOURCE LIMITED

Notes to the Financial Statements for the Period Ended 30th April 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities(effective April 2008).

Tangible fixed assets depreciation policy

The Depreciation is provided at the annual rate of 25% to write off each asset over its estimated useful life by the reducing balance method.

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Notes to the Financial Statements for the Period Ended 30th April 2014

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st May 2013:	-	-	2,433	-	-	2,433
At 30th April 2014:	-	-	2,433	-	-	2,433
Depreciation						
At 01st May 2013:	-	-	2,049	-	-	2,049
Charge for year:	-	-	94	-	-	94
At 30th April 2014:	-	-	2,143	-	-	2,143
Net book value						
At 30th April 2014:	-	-	290	-	-	288
At 30th April 2013:	-	-	384	-	-	384

ISOURCE LIMITED

Notes to the Financial Statements for the Period Ended 30th April 2014

3. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

