

ISOURCE LTD
ABBREVIATED FINANCIAL STATEMENTS
AND
ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 30 APRIL 2007

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The company's registered number is 5112607

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COMPANIES HOUSE

ISOURCE LTD
ABBREVIATED BALANCE SHEET
AT 30 APRIL 2007

	Notes	2007 £	£	2006 £
FIXED ASSETS				
Tangible Assets	2		901	1,201
CURRENT ASSETS				
Debtors falling due within one year		-		1,695
Cash at bank and in hand		580		6,317
		580		8,012
CREDITORS: Amounts falling due within one year		2,492		9,900
NET CURRENT LIABILITIES			(1,912)	(1,888)
		£	(1,011)	£ (687)
CAPITAL AND RESERVES				
Called up share capital	3		1	1
Profit and loss account			(1,012)	(688)
		£	(1,011)	£ (687)

In approving these financial statements as directors of the company we hereby confirm that

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985,
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 30 April 2007, and
- c) we acknowledge our responsibilities for
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the board of directors on 19 May 2008


 I Khan, Director 19/5/08

The notes on pages 2 to 2 form part of these accounts

ISOURCE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007

1 ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	2007	2006
	%	%
Fixtures and equipment	25	25

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate

Advance corporation tax payable on dividends paid or provided for in the year is written off

2. TANGIBLE FIXED ASSETS

	2007	2006
Cost	£	£
At 1 May 2006	2,135	2,135
At 30 April 2007	2,135	2,135
Depreciation		
At 1 May 2006	934	534
For the year	300	400
At 30 April 2007	1,234	934
Net Book Amounts		
At 30 April 2007	£ 901	£ 1,201

3 CALLED UP SHARE CAPITAL

	2007	2006
Authorised	£	£
100 Ordinary shares of £1 each	£ 100	£ 100
Allotted, issued and fully paid		
1 Ordinary share of £1 each	£ 1	£ 1