Registered Number: 05110310
England and Wales

THE EXECUTIVE FOLIO COMPANY LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 May 2022

End date: 30 April 2023

THE EXECUTIVE FOLIO COMPANY LIMITED
Contents Page
For the year ended 30 April 2023

Company information

Directors' report

Accountants' report

Statement of financial position

Statement of changes in equity

Notes to the financial statements

THE EXECUTIVE FOLIO COMPANY LIMITED
Company Information
For the year ended 30 April 2023

Director	Christine Elizabeth Braid
Registered Number	05110310
Registered Office	The Offices 57 Newtown Road Brighton East Sussex England BN3 7BA
Accountants	Worth Knowing Accountants Ltd 7 Bell Yard London WC2A 2JR

THE EXECUTIVE FOLIO COMPANY LIMITED
Directors' Report
For the year ended 30 April 2023

Director's report and financial statements

The directors present his/her/their annual report and the financial statements for the year ended 30 April 2023

Principal activities

Principal activity of the company during the financial was of Advertising agencies.

Directors

The directors who served the company throughout the year were as follows:

Paul Francis Alexander Dolley

Christine Elizabeth Braid

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board and signed on its behalf by:

Paul Francis Alexander Dolley
Director

Date approved: 31 January 2024

THE EXECUTIVE FOLIO COMPANY LIMITED
Accountants' Report
For the year ended 30 April 2023

Accountant's report

You consider that the company is exempt from an audit for the year ended 30 April 2023 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Worth Knowing Accountants Ltd

30 April 2023

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Worth Knowing Accountants Ltd

7 Bell Yard

London

WC2A 2JR

31 January 2024

THE EXECUTIVE FOLIO COMPANY LIMITED
Statement of Financial Position
As at 30 April 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	4,951	226
		4,951	**226**
Current assets			
Debtors	4	162,406	49,268
Cash at bank and in hand		982	126,302
		163,388	**175,570**
Creditors: amount falling due within one year	5	(135,557)	(124,855)
Net current assets		**27,831**	**50,715**
Total assets less current liabilities		32,782	50,941
Creditors: amount falling due after more than one year	6	(37,870)	(50,340)
Provisions for liabilities	7	0	(43)
Net liabilities		**(5,088)**	**558**
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(5,188)	458
Shareholder's funds		**(5,088)**	**558**

For the year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 31 January 2024 and were signed on its behalf by:

Paul Francis Alexander Dolley
Director

THE EXECUTIVE FOLIO COMPANY LIMITED
Statement of Changes in Equity
For the year ended 30 April 2023

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 May 2021	**100**	**25,099**	**25,199**
Profit for the year		31,359	31,359
Total comprehensive income for the year	**-**	**31,359**	**31,359**
Dividends		(56,000)	(56,000)
Total investments by and distributions to owners	**-**	**(56,000)**	**(56,000)**
At 30 April 2022	**100**	**458**	**558**
At 01 May 2022	**100**	**458**	**558**
Profit for the year		13,354	13,354
Total comprehensive income for the year	**-**	**13,354**	**13,354**
Dividends		(19,000)	(19,000)
Total investments by and distributions to owners	**-**	**(19,000)**	**(19,000)**
At 30 April 2023	**100**	**(5,188)**	**(5,088)**

THE EXECUTIVE FOLIO COMPANY LIMITED
Notes to the Financial Statements
For the year ended 30 April 2023

General Information

The Executive Folio Company Limited is a private company, limited by shares, registered in England and Wales, registration number 05110310, registration address The Offices 57 Newtown Road, Brighton, East Sussex, England, BN3 7BA.

The presentation currency is £ sterling.

1. **Accounting policies**

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.
Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.
Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
Computer Equipment	33 % Reducing Balance

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 2 (2022 : 2).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Computer Equipment	**Total**
	£	**£**	**£**
At 01 May 2022	21,997	10,551	32,548
Additions	2,410	2,491	4,901
Disposals	-	-	-
At 30 April 2023	**24,407**	**13,042**	**37,449**
Depreciation			
At 01 May 2022	21,771	10,551	32,322
Charge for year	57	119	176
On disposals	-	-	-
At 30 April 2023	**21,828**	**10,670**	**32,498**
Net book values			
Closing balance as at 30 April 2023	**2,579**	**2,372**	**4,951**
Opening balance as at 01 May 2022	**226**	**-**	**226**

4. Debtors: amounts falling due within one year

	2023	**2022**
	£	**£**
Trade Debtors	67,552	26,664
Prepayments & Accrued Income	17,500	0
PAYE & Social Security	835	0
Directors' Current Accounts	76,519	22,604
	162,406	**49,268**

5. Creditors: amount falling due within one year

	2023	2022
	£	£
Trade Creditors	35,706	33,081
Bank Loans & Overdrafts	10,000	0
Corporation Tax	37,477	32,686
PAYE & Social Security	0	162
Accrued Expenses	750	750
Bills of Exchange Payable	0	207
VAT	51,624	57,969
	135,557	**124,855**

6. Creditors: amount falling due after more than one year

	2023	2022
	£	£
Bank Loans & Overdrafts	37,870	50,340
	37,870	**50,340**

7. Provisions for liabilities

	2023	2022
	£	£
Deferred Tax	0	43
	0	**43**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.