

THE EXECUTIVE FOLIO COMPANY LIMITED

Abridged Accounts

Period of accounts

Start date: 01 May 2021

End date: 30 April 2022

THE EXECUTIVE FOLIO COMPANY LIMITED
Contents Page
For the year ended 30 April 2022

Accountants' report

Statement of financial position

Notes to the financial statements

THE EXECUTIVE FOLIO COMPANY LIMITED
Accountants' Report
For the year ended 30 April 2022

Accountant's report

You consider that the company is exempt from an audit for the year ended 30 April 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Worth Knowing Accountants Ltd
30 April 2022

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Worth Knowing Accountants Ltd
S14, 22-25 Portman Close

London
W1H 6BS
31 January 2023

THE EXECUTIVE FOLIO COMPANY LIMITED
Statement of Financial Position
As at 30 April 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets		226	301
		226	301
Current assets			
Debtors		49,268	997
Cash at bank and in hand		126,302	139,935
		175,570	140,932
Creditors: amount falling due within one year		(124,855)	(65,977)
Net current assets		50,715	74,955
Total assets less current liabilities		50,941	75,256
Creditors: amount falling due after more than one year		(50,340)	(50,000)
Provisions for liabilities		(43)	(57)
Net assets		558	25,199
Capital and reserves			
Called up share capital		100	100
Profit and loss account		458	25,099
Shareholder's funds		558	25,199

For the year ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 31 January 2023 and were signed by:

Paul Francis Alexander Dolley
Director

THE EXECUTIVE FOLIO COMPANY LIMITED

Notes to the Abridged Financial Statements

For the year ended 30 April 2022

General Information

The Executive Folio Company Limited is a private company, limited by shares, registered in England and Wales, registration number 05110310, registration address 5 Lancaster Road, Brighton, England, BN1 5DG.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33 % Reducing Balance
Fixtures and Fittings	25% Reducing Balance

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 1 (2021 : 1).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 May 2021	21,997	10,551	32,548
Additions	-	-	-
Disposals	-	-	-
At 30 April 2022	21,997	10,551	32,548
Depreciation			
At 01 May 2021	21,696	10,551	32,247
Charge for year	75	-	75
On disposals	-	-	-
At 30 April 2022	21,771	10,551	32,322
Net book values			
Closing balance as at 30 April 2022	226	-	226
Opening balance as at 01 May 2021	301	-	301

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.