

REGISTERED NUMBER: 05110310 (England and Wales)

Financial Statements
for the Year Ended 30 April 2017
for
The Executive Folio Company Limited

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for the Year Ended 30 April 2017

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The Executive Folio Company Limited

Company Information
for the Year Ended 30 April 2017

Director: P F A Dolley

Registered office: 4th Floor
International House
Queens Road
Brighton
East Sussex
BN1 3XE

Business address: 5 Lancaster Road
Brighton
BN1 5DG

Registered number: 05110310 (England and Wales)

Accountant: Will Taylor Limited
4th Floor
International House
Queens Road
Brighton
East Sussex
BN1 3XE

Chartered Accountant's Report to the Director
on the Unaudited Financial Statements of
The Executive Folio Company Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of The Executive Folio Company Limited for the year ended 30 April 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of The Executive Folio Company Limited in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of The Executive Folio Company Limited and state those matters that I have agreed to state to the director of The Executive Folio Company Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than The Executive Folio Company Limited and its director for my work or for this report.

It is your duty to ensure that The Executive Folio Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Executive Folio Company Limited. You consider that The Executive Folio Company Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of The Executive Folio Company Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Will Taylor Limited
4th Floor
International House
Queens Road
Brighton
East Sussex
BN1 3XE

Date:

The Executive Folio Company Limited (Registered number: 05110310)

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		1,284		1,268
CURRENT ASSETS					
Debtors	5	19,808		27,469	
Cash at bank		<u>14,674</u>		<u>21,709</u>	
		34,482		49,178	
CREDITORS					
Amounts falling due within one year	6	<u>29,122</u>		<u>52,481</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,360</u>		<u>(3,303)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,644</u>		<u>(2,035)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>6,544</u>		<u>(2,135)</u>
SHAREHOLDERS' FUNDS			<u>6,644</u>		<u>(2,035)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 January 2018 and were signed by:

P F A Dolley - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. Statutory information

The Executive Folio Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. Employees and directors

The average number of employees during the year was 4 (2016 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

4. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2016	21,997	-	21,997
Additions	-	499	499
At 30 April 2017	<u>21,997</u>	<u>499</u>	<u>22,496</u>
DEPRECIATION			
At 1 May 2016	20,729	-	20,729
Charge for year	317	166	483
At 30 April 2017	<u>21,046</u>	<u>166</u>	<u>21,212</u>
NET BOOK VALUE			
At 30 April 2017	<u>951</u>	<u>333</u>	<u>1,284</u>
At 30 April 2016	<u>1,268</u>	<u>-</u>	<u>1,268</u>

5. Debtors: amounts falling due within one year

	30.4.17 £	30.4.16 £
Trade debtors	<u>19,808</u>	<u>27,469</u>

6. Creditors: amounts falling due within one year

	30.4.17 £	30.4.16 £
Trade creditors	11,535	32,780
Taxation and social security	17,415	13,417
Other creditors	<u>172</u>	<u>6,284</u>
	<u>29,122</u>	<u>52,481</u>

7. Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 30 April 2017 and 30 April 2016:

	30.4.17 £	30.4.16 £
P F A Dolley		
Balance outstanding at start of year	(7,616)	(134)
Amounts advanced	7,649	9,996
Amounts repaid	(1,040)	(17,478)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,007)</u>	<u>(7,616)</u>

8. Ultimate controlling party

The ultimate controlling party is P F A Dolley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.