

Abbreviated Accounts
for the Year Ended 30 April 2016
for
The Executive Folio Company Limited

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for the year ended 30 April 2016

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The Executive Folio Company Limited

Company Information
for the year ended 30 April 2016

DIRECTOR:

P F A Dolley

REGISTERED OFFICE:

4th Floor
International House
Queens Road
Brighton
East Sussex
BN1 3XE

REGISTERED NUMBER:

05110310 (England and Wales)

ACCOUNTANT:

Will Taylor Limited
4th Floor
International House
Queens Road
Brighton
East Sussex
BN1 3XE

Abbreviated Balance Sheet

30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		1,268		1,690
CURRENT ASSETS					
Debtors		27,469		17,385	
Cash at bank		<u>21,709</u>		<u>10,571</u>	
		49,178		27,956	
CREDITORS					
Amounts falling due within one year		<u>52,481</u>		<u>52,961</u>	
NET CURRENT LIABILITIES			<u>(3,303)</u>		<u>(25,005)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,035)</u>		<u>(23,315)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(2,135)</u>		<u>(23,415)</u>
SHAREHOLDERS' FUNDS			<u>(2,035)</u>		<u>(23,315)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 January 2017 and were signed by:

P F A Dolley - Director

Notes to the Abbreviated Accounts
for the year ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% reducing balance

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>21,997</u>
DEPRECIATION	
At 1 May 2015	20,307
Charge for year	<u>422</u>
At 30 April 2016	<u>20,729</u>
NET BOOK VALUE	
At 30 April 2016	<u>1,268</u>
At 30 April 2015	<u>1,690</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.