

Abbreviated Accounts

for the Year Ended 30 April 2014

for

The Executive Folio Company Limited

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for the year ended 30 April 2014

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The Executive Folio Company Limited

Company Information
for the year ended 30 April 2014

DIRECTOR:

PD Dolley

REGISTERED OFFICE:

Ground Floor
19 New Road
Brighton
BN1 1UF

BUSINESS ADDRESS:

5 Lancaster Road
Brighton
BN1 5DG

REGISTERED NUMBER:

05110310 (England and Wales)

ACCOUNTANTS:

Lucraft Hodgson & Dawes LLP
Ground Floor
19 New Road
Brighton
East Sussex
BN1 1UF

Abbreviated Balance Sheet

30 April 2014

	Notes	30.4.14 £	£	30.4.13 £	£
FIXED ASSETS					
Tangible assets	2		2,253		3,004
CURRENT ASSETS					
Debtors		25,869		23,893	
CREDITORS					
Amounts falling due within one year		<u>46,254</u>		<u>43,701</u>	
NET CURRENT LIABILITIES			<u>(20,385)</u>		<u>(19,808)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(18,132)</u>		<u>(16,804)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(18,232)</u>		<u>(16,904)</u>
SHAREHOLDERS' FUNDS			<u>(18,132)</u>		<u>(16,804)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 January 2015 and were signed by:

PD Dolley - Director

Notes to the Abbreviated Accounts
for the year ended 30 April 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	
and 30 April 2014	<u>21,997</u>
DEPRECIATION	
At 1 May 2013	18,993
Charge for year	<u>751</u>
At 30 April 2014	<u>19,744</u>
NET BOOK VALUE	
At 30 April 2014	<u>2,253</u>
At 30 April 2013	<u>3,004</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
100	Ordinary	1	<u>100</u>	<u>100</u>

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