

Abbreviated Accounts for the Year Ended 30 April 2013

for

The Executive Folio Company Limited

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for the Year Ended 30 April 2013

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The Executive Folio Company Limited

Company Information
for the Year Ended 30 April 2013

DIRECTOR: PD Dolley

REGISTERED OFFICE: Ground Floor
19 New Road
Brighton
BN1 1UF

BUSINESS ADDRESS: 5 Lancaster Road
Brighton
BN1 5DG

REGISTERED NUMBER: 05110310 (England and Wales)

ACCOUNTANTS: Lucraft Hodgson & Dawes
Ground Floor
19 New Road
Brighton
East Sussex
BN1 1UF

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
The Executive Folio Company Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Executive Folio Company Limited for the year ended 30 April 2013 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of The Executive Folio Company Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Executive Folio Company Limited and state those matters that we have agreed to state to the director of The Executive Folio Company Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that The Executive Folio Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Executive Folio Company Limited. You consider that The Executive Folio Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Executive Folio Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lucraft Hodgson & Dawes
Ground Floor
19 New Road
Brighton
East Sussex
BN1 1UF

Date:

Abbreviated Balance Sheet

30 April 2013

	Notes	30.4.13 £	30.4.12 £
FIXED ASSETS			
Tangible assets	2	3,004	2,874
CURRENT ASSETS			
Debtors		23,893	31,302
CREDITORS			
Amounts falling due within one year		(43,701)	(33,881)
NET CURRENT LIABILITIES		<u>(19,808)</u>	<u>(2,579)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(16,804)</u>	<u>295</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(16,904)</u>	<u>195</u>
SHAREHOLDERS' FUNDS		<u>(16,804)</u>	<u>295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 January 2014 and were signed by:

PD Dolley - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2012	20,865
Additions	1,132
At 30 April 2013	<u>21,997</u>
DEPRECIATION	
At 1 May 2012	17,991
Charge for year	1,002
At 30 April 2013	<u>18,993</u>
NET BOOK VALUE	
At 30 April 2013	<u>3,004</u>
At 30 April 2012	<u>2,874</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.13 £	30.4.12 £
100	Ordinary	1	<u>100</u>	<u>100</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2013 and 30 April 2012:

	30.4.13 £	30.4.12 £
PD Dolley		
Balance outstanding at start of year	14,468	10,942
Amounts advanced	-	4,566
Amounts repaid	-	(1,040)
Balance outstanding at end of year	<u>-</u>	<u>14,468</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.