

Company Registration No. 05110310 (England and Wales)

THE EXECUTIVE FOLIO COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2005



THE EXECUTIVE FOLIO COMPANY LIMITED

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THE EXECUTIVE FOLIO COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2005

	Notes	2005 £	£
Fixed assets			
Tangible assets	2		870
Current assets			
Debtors		132,673	
Cash at bank and in hand		19,227	
		<u>151,900</u>	
Creditors: amounts falling due within one year		<u>(140,810)</u>	
Net current assets			11,090
Total assets less current liabilities			<u>11,960</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>11,860</u>
Shareholders' funds - equity interests			<u>11,960</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 22 May 2006

Mr P F A Dolley
Director



THE EXECUTIVE FOLIO COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33.33% Reducing Balance
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1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 23 April 2004	-
Additions	1,305
At 30 April 2005	1,305
Depreciation	
At 23 April 2004	-
Charge for the period	435
At 30 April 2005	435
Net book value	
At 30 April 2005	870

THE EXECUTIVE FOLIO COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2005

3	Share capital	2005
		£
	Authorised	
	1,000 Class 1 Ordinary of £1 each	1,000
	Allotted, called up and fully paid	
	100 Class 1 Ordinary of £1 each	100

During the period ended 30 April 2005 100 ordinary shares of £1 each were issued at par.