Registered number
05107921

Greenlawns Beta RTM Company Limited

Unaudited Filleted Accounts

30 June 2018

Greenlawns Beta RTM Company Limited

Registered number: 05107921

Balance Sheet

as at 30 June 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	3		278		370
Current assets					
Debtors	4	25,333		17,913	
Cash at bank and in hand		4,087		4,325	
		29,420		22,238	
Creditors: amounts falling due within one year	5	(5,989)		(1,762)	
Net current assets			23,431		20,476
Net assets			23,709		20,846
Capital and reserves					
Profit and loss account			23,709		20,846
Shareholder's funds			23,709		20,846

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr S P Tong

Director

Approved by the board on 26 March 2019

Greenlawns Beta RTM Company Limited

Notes to the Accounts

for the year ended 30 June 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and vat.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Fixtures and equipment etc £
Cost	
At 1 July 2017	463
At 30 June 2018	463
Depreciation	
At 1 July 2017	93

Charge for the year	92
At 30 June 2018	185
Net book value	
At 30 June 2018	278
At 30 June 2017	370

4 **Debtors**	2018	2017
	£	£
Trade debtors	(1,399)	2,469
Amounts owed by group undertakings and undertakings in which the company has a participating interest	16,099	15,444
Other debtors	10,633	-
	25,333	17,913

5 **Creditors: amounts falling due within one year**	2018	2017
	£	£
Trade creditors	-	29
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,975	-
Other creditors	4,014	1,733
	5,989	1,762

6 Related party transactions

There was a serious fire at Beta block during the year. Insurance compensation received towards the fire damage was approximately £115000. Much of the work necessary to repair the fire damage as well as other building and maintenance works were carried out by SP Properties, a company controlled by Mr S Tong. The transactions were carried out on an arms length basis.

7 Other information

Greenlawns Beta RTM Company Limited is a private company limited by guarantee and incorporated in England. Its registered office is:

1a Farmer Way

Tipton

West Midlands

DY4 0BE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.