

Registered Number 05106957

Safety Metal Window Repair Co Limited

Abbreviated Accounts

31 May 2012

Safety Metal Window Repair Co Limited

Registered Number 05106957

Company Information

Registered Office:

38 Salisbury Road
Worthing
West Sussex
BN11 1RD

Reporting Accountants:

MastersFuller
Chartered Certified Accountants
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

Safety Metal Window Repair Co Limited

Registered Number 05106957

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	23,336	26,669
Tangible	3	917	1,916
		<u>24,253</u>	<u>28,585</u>
Current assets			
Stocks		2,000	2,000
Debtors		17,413	18,471
Cash at bank and in hand		288	283
Total current assets		<u>19,701</u>	<u>20,754</u>
Creditors: amounts falling due within one year		(39,418)	(41,281)
Net current assets (liabilities)		(19,717)	(20,527)
Total assets less current liabilities		<u>4,536</u>	<u>8,058</u>
Total net assets (liabilities)		<u>4,536</u>	<u>8,058</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		4,336	7,858
Shareholders funds		<u>4,536</u>	<u>8,058</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 July 2012

And signed on their behalf by:

R M Hussey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of fifteen years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Where the stage of completion is sufficient to give a right to consideration, work in progress is valued at the fair value of this right to consideration.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & machinery	33% on cost
Motor vehicles	25% on cost

2 Intangible fixed assets

Cost or valuation	£
At 01 June 2011	<u>50,000</u>
At 31 May 2012	<u>50,000</u>

Amortisation

At 01 June 2011	23,331
Charge for year	<u>3,333</u>
At 31 May 2012	<u>26,664</u>

Net Book Value

At 31 May 2012	23,336
At 31 May 2011	<u>26,669</u>

3 Tangible fixed assets

Cost		Total
£		£
At 01 June 2011		<u>4,883</u>
At 31 May 2012	-	<u>4,883</u>

At 31 May 2012	-	<u>4,000</u>
Depreciation		
At 01 June 2011		2,967
Charge for year	-	<u>999</u>
At 31 May 2012	-	<u>3,966</u>
Net Book Value		
At 31 May 2012		917
At 31 May 2011	-	<u>1,916</u>

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	200	200

5 Controlling party

The company is controlled by T A Garrett and R M Hussey, its directors and shareholders.