Registered Number 05106957

Safety Metal Window Repair Co Limited

Abbreviated Accounts

31 May 2011

Company Information

Registered Office:
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

Reporting Accountants:
MastersFuller
Chartered Certified Accountants
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

Safety Metal Window Repair Co Limited **Registered Number 05106957**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		26,669		30,002
Tangible	3		1,916		2,915
			28,585		32,917
Current assets					
Stocks		2,000		2,526	
Debtors		18,471		12,332	
Cash at bank and in hand		283		197	
Total current assets		20,754		15,055	
Creditors: amounts falling due within one year		(41,281)		(40,620)	
Net current assets (liabilities)			(20,527)		(25,565)
Total assets less current liabilities			8,058		7,352
Total net assets (liabilities)			8,058		7,352
Capital and reserves					
Called up share capital	4		200		200
Profit and loss account			7,858		7,152
Shareholders funds			8,058		7,352

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 November 2011

And signed on their behalf by:
R M Hussey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of fifteen years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.Where the stage of completion is sufficient to give a right to consideration, work in progress is valued at the fair value of this right to consideration.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & machinery	33% on cost
Motor vehicles	25% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 June 2010	50,000
At 31 May 2011	50,000
Amortisation	
At 01 June 2010	19,998
Charge for year	3,333

At 31 May 2011	23,331
Net Book Value	
At 31 May 2011	26,669
At 31 May 2010	30,002

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 June 2010	4,883
At 31 May 2011	4,883
Depreciation	
At 01 June 2010	1,968
Charge for year	999
At 31 May 2011	2,967
Net Book Value	
At 31 May 2011	1,916
At 31 May 2010	2,915

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	200	200

5 **Controlling party**

The company is controlled by T A Garrett and R M Hussey, its directors and shareholders.