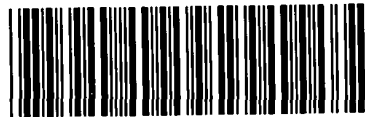


COMPANY REGISTRATION NUMBER: 05106945

Transform Architectural Visualisation Limited
Filleted Unaudited Financial Statements
For the year ended
30 April 2017

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Transform Architectural Visualisation Limited

Financial Statements

Year ended 30 April 2017

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Transform Architectural Visualisation Limited

Statement of Financial Position

30 April 2017

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5		13,740		10,465
Current assets					
Stocks		31,419		18,086	
Debtors	6	42,175		10,481	
Cash at bank and in hand		<u>221,242</u>		<u>123,286</u>	
		294,836		151,853	
Creditors: amounts falling due within one year	7	<u>70,365</u>		<u>47,745</u>	
Net current assets			224,471		104,108
Total assets less current liabilities			238,211		114,573
Net assets			<u>238,211</u>		<u>114,573</u>

The statement of financial position
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

Transform Architectural Visualisation Limited

Statement of Financial Position (continued)

30 April 2017

	Note	2017 £	2016 £
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>238,209</u>	<u>114,571</u>
Shareholders funds		<u>238,211</u>	<u>114,573</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 11.10.2017, and are signed on behalf of the board by:



Mr. M.N. Bell
Director

Company registration number: 05106945

The notes on pages 3 to 5 form part of these financial statements.

Transform Architectural Visualisation Limited

Notes to the Financial Statements

Year ended 30 April 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 Rushmead Court, Osset, Wakefield, West Yorkshire, WF5 0NZ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

(c) Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Revenue from the provision of services is recognised when the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

(d) Current & deferred tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Transform Architectural Visualisation Limited

Notes to the Financial Statements (continued)

Year ended 30 April 2017

3. Accounting policies (continued)

(e) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

(f) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	- 33% straight line
Equipment	- 33% straight line

(g) Stock & work in progress

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

In respect of work in progress and finished goods, cost includes all direct costs of production and the appropriate proportion of production overheads.

(h) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

(i) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 7 (2016: 6).

Transform Architectural Visualisation Limited

Notes to the Financial Statements (continued)

Year ended 30 April 2017

5. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 May 2016	3,232	50,673	53,905
Additions	3,643	10,359	14,002
At 30 April 2017	6,875	61,032	67,907
Depreciation			
At 1 May 2016	2,946	40,494	43,440
Charge for the year	1,500	9,227	10,727
At 30 April 2017	4,446	49,721	54,167
Carrying amount			
At 30 April 2017	2,429	11,311	13,740
At 30 April 2016	286	10,179	10,465

6. Debtors

	2017 £	2016 £
Trade debtors	37,751	5,718
Other debtors	4,424	4,763
	42,175	10,481

7. Creditors: amounts falling due within one year

	2017 £	2016 £
Accruals	2,280	1,062
Corporation tax	45,801	14,359
Social security and other taxes	13,579	3,140
Director loan accounts	8,705	29,184
	70,365	47,745

8. Related party transactions

As at 30 April 2017 the company owed to the directors £8,705 being the balance on their directors' loan accounts. This amount is interest free and repayable on demand.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2015.

No transitional adjustments were required in equity or profit or loss for the year.