

Castle Capers Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

Jacobs Allen Limited
Chartered Accountants & Chartered Tax Advisers
59 Abbeygate Street
Bury St Edmunds
Suffolk
IP33 1LB

Castle Capers Limited
Contents

Accountants' Report		<u>1</u>
Abbreviated Balance Sheet		<u>2</u>
Notes to the Abbreviated Accounts		<u>3 to 5</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Castle Capers Limited
for the Year Ended 30 April 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Castle Capers Limited for the year ended 30 April 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Castle Capers Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Castle Capers Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Castle Capers Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Castle Capers Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Castle Capers Limited. You consider that Castle Capers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Castle Capers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Jacobs Allen Limited
Chartered Accountants & Chartered Tax Advisers
59 Abbeygate Street
Bury St Edmunds
Suffolk
IP33 1LB
24 January 2017

Castle Capers Limited
(Registration number: 05106906)
Abbreviated Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		57,541	49,672
Current assets			
Debtors		34	-
Cash at bank and in hand		10,732	6,689
		10,766	6,689
Creditors: Amounts falling due within one year		(50,062)	(39,614)
Net current liabilities		(39,296)	(32,925)
Total assets less current liabilities		18,245	16,747
Creditors: Amounts falling due after more than one year		(16,681)	(20,956)
Provisions for liabilities		(1,245)	(89)
Net assets/(liabilities)		319	(4,298)
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		317	(4,300)
Shareholders' funds/(deficit)		319	(4,298)

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 24 January 2017

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Mr Michael Joseph Cross
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Castle Capers Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis. At the year end the balance sheet shows net current liabilities of £39296. However the Director has loaned the Company £33652 and has indicated his willingness to continue his support

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Intangible assets are amortised over their estimated useful life

Asset class	Amortisation method and rate
Goodwill	Straight line over 4 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation , less any estimated residual value , over there expected useful economic lifeas follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line
Fixtures fittings & equipment	25% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Castle Capers Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016

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Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2015	8,000	126,705	134,705
Additions	-	31,169	31,169
Disposals	-	(7,833)	(7,833)
At 30 April 2016	<u>8,000</u>	<u>150,041</u>	<u>158,041</u>
Depreciation			
At 1 May 2015	8,000	77,033	85,033
Charge for the year	-	23,300	23,300
Eliminated on disposals	-	(7,833)	(7,833)
At 30 April 2016	<u>8,000</u>	<u>92,500</u>	<u>100,500</u>
Net book value			
At 30 April 2016	<u>-</u>	<u>57,541</u>	<u>57,541</u>
At 30 April 2015	<u>-</u>	<u>49,672</u>	<u>49,672</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	4,275	4,275
Amounts falling due after more than one year	<u>16,681</u>	<u>20,956</u>
Total secured creditors	<u>20,956</u>	<u>25,231</u>

Castle Capers Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... continued

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

Page 5

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