

Castle Capers Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2012

Jacobs Allen Limited
Chartered Accountants & Chartered Tax Advisers
59 Abbeygate Street
Bury St Edmunds
Suffolk
IP33 1LB

Castle Capers Limited
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**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
S t a t u t o r y A c c o u n t s o f
C a s t l e C a p e r s L i m i t e d
for the Year Ended 30 April 2012**

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](https://www.icaew.com/membershandbook).

It is your duty to ensure that Castle Capers Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Castle Capers Limited. You consider that Castle Capers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Castle Capers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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59 Abbeygate Street
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21 December 2012

Castle Capers Limited
(Registration number: 05106906)
Abbreviated Balance Sheet at 30 April 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		27,819	24,714
Current assets			
Stocks		1,180	1,280
Debtors		-	(2)
Cash at bank and in hand		9,508	7,330
		10,688	8,608
Creditors: Amounts falling due within one year		(25,103)	(30,030)
Net current liabilities		(14,415)	(21,422)
Total assets less current liabilities		13,404	3,292
Creditors: Amounts falling due after more than one year		(5,894)	-
Net assets		7,510	3,292
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		7,508	3,290
Shareholders' funds		7,510	3,292

For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20 December 2012 and signed on its behalf by:

.....
Mr Michael Joseph Cross
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

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Castle Capers Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2012
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Intangible assets are amortised over their estimated useful life

Asset class	Amortisation method and rate
Goodwill	Straight line over 4 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line
Fixtures fittings & equipment	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Castle Capers Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2012
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2011	8,000	75,686	83,686
Additions	-	13,194	13,194
Disposals	-	(4,709)	(4,709)
At 30 April 2012	8,000	84,171	92,171
Depreciation			
At 1 May 2011	8,000	50,972	58,972
Charge for the year	-	9,735	9,735
Eliminated on disposals	-	(4,355)	(4,355)
At 30 April 2012	8,000	56,352	64,352
Net book value			
At 30 April 2012	-	27,819	27,819
At 30 April 2011	-	24,714	24,714

3 Share capital

Allotted, called up and fully paid shares

2012

2011

No.

£

No.

£

Ordinary of £1 each	2	2	2	2
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