

Registered Number 05101708

POLYMAX LIMITED

Abbreviated Accounts

30 April 2012

POLYMAX LIMITED

Registered Number 05101708

Company Information

Registered Office:

Building 90
SEME
Budds Lane
Bordon
Hampshire
GU35 0JE

Reporting Accountants:

E Dessai & Co

Chartered Accountants
Vyman House
104 College Road
Harrow
Middlesex
HA1 1BQ

POLYMAX LIMITED

Registered Number 05101708

Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	32,442	14,175
		<u>32,442</u>	<u>14,175</u>
Current assets			
Stocks		486,088	521,060
Debtors		103,147	151,693
Cash at bank and in hand		258,508	342,059
Total current assets		<u>847,743</u>	<u>1,014,812</u>
Creditors: amounts falling due within one year		(371,942)	(604,181)
Net current assets (liabilities)		475,801	410,631
Total assets less current liabilities		<u>508,243</u>	<u>424,806</u>
Creditors: amounts falling due after more than one year		0	(100,000)
Total net assets (liabilities)		<u>508,243</u>	<u>324,806</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		508,239	324,802
Shareholders funds		<u>508,243</u>	<u>324,806</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 November 2012

And signed on their behalf by:

R NIJHAWAN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 May 2011		37,563
Additions		29,571
Disposals	-	<u>(2,751)</u>
At 30 April 2012	-	<u>64,383</u>
Depreciation		
At 01 May 2011		23,388
Charge for year		10,814
On disposals	-	<u>(2,261)</u>
At 30 April 2012	-	<u>31,941</u>
Net Book Value		
At 30 April 2012		32,442
At 30 April 2011	-	<u>14,175</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4