

Registered Number 05101708

POLYMAX LIMITED

Abbreviated Accounts

30 April 2010

POLYMAX LIMITED

Registered Number 05101708

Company Information

Registered Office:

Building 90
SEME
Budds Lane
Bordon
Hampshire
GU35 0JE

Reporting Accountants:

E Dessai & Co

Vyman House
2nd Floor
104 College Road
Harrow
Middlesex
HA1 1BQ

POLYMAX LIMITED

Registered Number 05101708

Balance Sheet as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	11,670	13,054
		<u>11,670</u>	<u>13,054</u>
Current assets			
Stocks		426,409	284,252
Debtors		83,762	98,114
Cash at bank and in hand		130,977	203,991
Total current assets		<u>641,148</u>	<u>586,357</u>
Creditors: amounts falling due within one year		(422,681)	(317,885)
Net current assets (liabilities)		218,467	268,472
Total assets less current liabilities		<u>230,137</u>	<u>281,526</u>
Total net assets (liabilities)		<u>230,137</u>	<u>281,526</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		230,133	281,522
Shareholders funds		<u>230,137</u>	<u>281,526</u>

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- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 January 2011

And signed on their behalf by:

R NIJHAWAN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

		Total
		£
Cost		
At 01 May 2009		27,826
Additions		2,505
At 30 April 2010	-	<u>30,331</u>
Depreciation		
At 01 May 2009		14,772
Charge for year		3,889
At 30 April 2010	-	<u>18,661</u>
Net Book Value		
At 30 April 2010		11,670
At 30 April 2009	-	<u>13,054</u>

3 Share capital

2010 2009

	£	£
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4