

REGISTERED NUMBER: 05101708 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2009

FOR

POLYMAX LIMITED

MONDAY



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POLYMAX LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2009

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POLYMAX LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2009

DIRECTORS:

R Nijhawan
D A Hartley

SECRETARY:

F H Hartley

REGISTERED OFFICE:

Building 90
SEME
Budds Lane
Bordon
Hampshire
GU35 0JE

REGISTERED NUMBER:

05101708 (England and Wales)

ACCOUNTANTS:

E Dessai & Co
Sheridan House
3rd Floor
17 St Ann's Road
Harrow
Middlesex
HA1 1JU

POLYMAX LIMITED

ABBREVIATED BALANCE SHEET

30TH APRIL 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	13,055	15,196
CURRENT ASSETS			
Stocks		284,252	212,267
Debtors		98,114	65,052
Cash at bank and in hand		203,991	130,241
		<u>586,357</u>	<u>407,560</u>
CREDITORS			
Amounts falling due within one year		<u>317,886</u>	<u>216,114</u>
NET CURRENT ASSETS		<u>268,471</u>	<u>191,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>281,526</u></u>	<u><u>206,642</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	4	4
Profit and loss account		<u>281,522</u>	<u>206,638</u>
SHAREHOLDERS' FUNDS		<u><u>281,526</u></u>	<u><u>206,642</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

POLYMAX LIMITED

ABBREVIATED BALANCE SHEET - continued
30TH APRIL 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 10th November 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R Nijhawan', with a stylized flourish at the end.

R Nijhawan - Director

The notes form part of these abbreviated accounts

POLYMAX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2008	25,618
Additions	2,209
At 30th April 2009	27,827
DEPRECIATION	
At 1st May 2008	10,421
Charge for year	4,351
At 30th April 2009	14,772
NET BOOK VALUE	
At 30th April 2009	13,055
At 30th April 2008	15,197

POLYMAX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2009

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
4	Ordinary	£1.00	<u>4</u>	<u>4</u>